

**Alarko Holding A.Ş. ("ALARK")**

**Alarko Holding A.Ş. (BIST: ALARK)**, one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on January 8<sup>th</sup>, 2025.

In Q4 2024, Alarko Holding's total electricity production increased by 12% compared to the same period last year.

This growth in electricity production was primarily driven by the full-capacity operation of the Cenal Thermal Power Plant, which continued to increase output despite the limited expansion in renewable energy production domestically.

The total electricity generated in Turkey during Q4 2024 saw a 5% increase compared to the same period last year.

At the Cenal Thermal Power Plant, 2,835,305 MWh of electricity was produced in Q4 2024, marking a 13% increase compared to the same period in the previous year. By the end of 2024, overall electricity production had risen by 5% year-on-year.

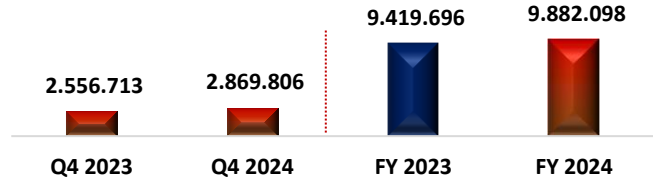
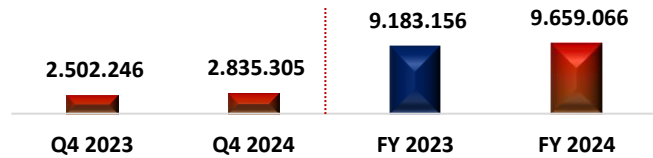
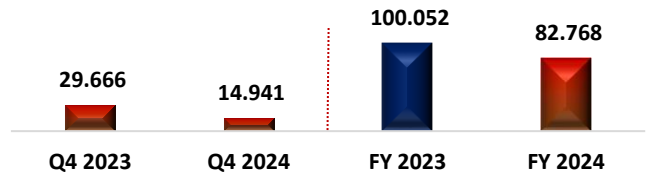
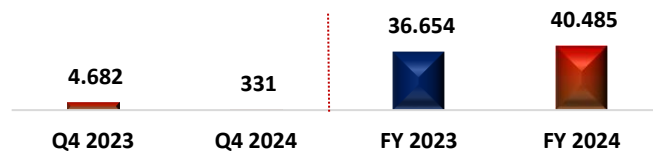
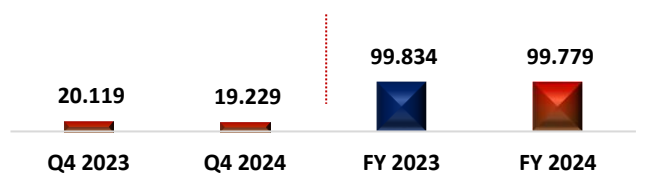
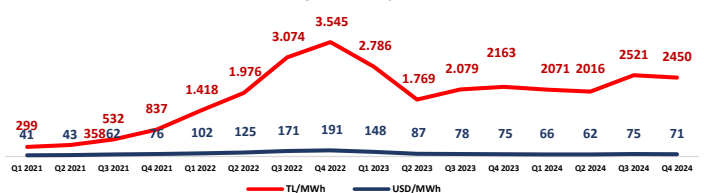
At Karakuz HPP (Hydropower Plant), electricity production in Q4 2024 stood at 14,941 MWh. Despite water retention challenges experienced in the first half of the year, limited progress was achieved in production during the final quarter.

Gönen Hydroelectric Power Plant produced 331 MWh of electricity by the end of Q4 2024. In 2024, the production of energy achieving 10% increase compared to the previous year.

At the solar power plant, electricity production amounted to 19,229 MWh in Q4 2024, representing a 4% decrease compared to the same period last year. However, the overall electricity production performance in 2024 was on par with 2023.

The average electricity price in Q4 2024 was recorded at 2,449 TL per megawatt and 71 USD per megawatt, reflecting a 13% increase in TL terms and a 5% decrease in USD terms compared to the same period last year.

For 2024, the average electricity price was 2,264 TL, compared to an average price of 2,180 TL in the previous year.

**Total Electricity Generation (MWh)**

**Karabiga Imported Coal (MWh)**

**Karakuz HES (MWh)**

**Gonen HES (MWh)**

**Solar (MWh)**

**Average Electricity Prices**


## ABOUT ALARKO HOLDING

Founded in 1954 and based in Istanbul, Alarko Holding A.Ş., together with its subsidiaries, is a prominent group of companies that contributes to Turkey's development in various sectors including energy, industry, trade, tourism, agriculture, real estate, contracting, investment, and aviation. With the aim of becoming an international portfolio company, Alarko Holding has diversified its investment areas, and all its new investments are made with a focus on sustainability. In the energy sector, the Holding operates in production and distribution and has recently ventured into energy storage. In addition to its contracting activities, under its Real Estate Group, the company develops commercial buildings, residential complexes, and satellite city projects. In tourism, the company operates under the Hillside brand with hotels, sports and spa centers, and movie theatres. With a long-standing partnership with American Carrier in the fields of heating, cooling, ventilation, and submersible pump manufacturing, Alarko Holding has factories in Gebze and Eskişehir. In 2023, in addition to its existing business areas, the company expanded into the agriculture, aviation, and investment sectors. In agriculture, Alarko Holding aims to become one of the leading corporate investors globally in modern greenhouse farming, utilizing geothermal energy-based, soil-less, innovative, and pesticide-free farming methods. The company is engaged in the production of micro-granular fertilizers, seeds, and dried food, and continues its activities in the agricultural sector with a 360-degree investment strategy. In the aviation sector, Alarko Holding has begun activities related to converting large-body passenger aircraft into cargo planes. Through its Investment Group, the company is making investments in venture capital (VC), private equity (PE), and publicly listed companies, aiming to reach new sectors and business areas and additionally, plans to make investments through partnerships with companies it is interested in.

## SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

## ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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