

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its power generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on July 11th, 2025.

Alarko Holding's total power production increased by 14% in Q2 2025 compared to the same period of the previous year.

The year-over-year increase was primarily driven by higher output at the Cenal power plant. In the second quarter, reduced capacity at reservoir-based hydroelectric power plants led to increased demand for alternative energy sources. Despite undergoing major maintenance in one of its generation units, our Karabiga Imported Coal Power Plant managed to boost production by 15%. In the first half of 2025, total power generation rose by 3% compared to the same period in 2024.

In Q2 2025, total power generation in Turkey recorded a 0.5 percentage point increase compared to the same period of the previous year.

At the Cenal Thermal Power Plant, 1,665,368 MWh of power was generated in Q2 2025, reflecting a 15% increase compared to the same period of the previous year.

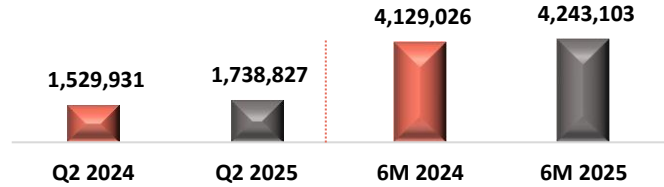
Power production at the Karakuz Hydroelectric Power Plant reached 38,060 MWh in Q2 2025, marking a 3% increase compared to the same period last year.

At the Gönen Hydroelectric Power Plant, power production stood at 5,049 MWh by the end of Q2 2025. Output was constrained due to drought-related factors affecting reservoir levels and water retention capacity.

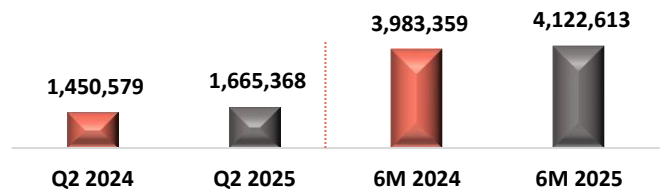
Power generated at the solar power plant reached 30,353 MWh in Q2 2025, reflecting a 1% increase compared to the same period of the previous year.

In Q2 2025, the average power price stood at 2,400 TL and 62 USD per megawatt. This represents a 19% increase in Turkish lira terms compared to the same period of the previous year, while prices remained flat in USD terms. For the first half of the year, the average electricity price was recorded at 2,410 TL and 65 USD per megawatt.

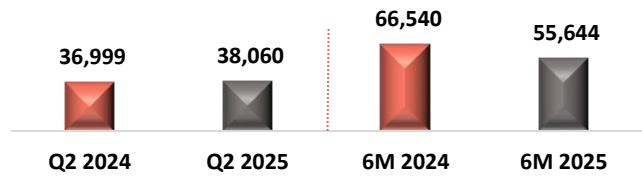
Total Power Generation (MWh)



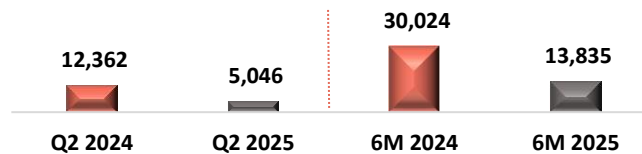
Karabiga Imported Coal (MWh)



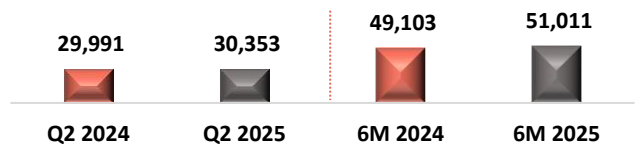
Karakuz HES (MWh)



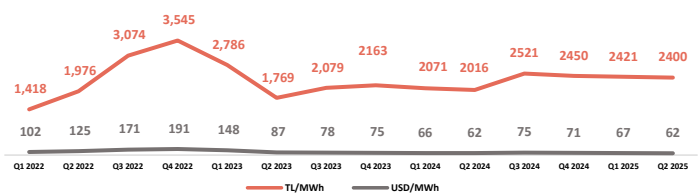
Gonen HES (MWh)



Solar (MWh)



Average Electricity Prices



*Reported figures may differ from actual figures in terms of gross and net generation

ABOUT ALARKO HOLDING

Founded in 1954 and based in Istanbul, Alarko Holding A.Ş., together with its subsidiaries, is a prominent group of companies that contributes to Turkey's development in various sectors including energy, industry, trade, tourism, agriculture, real estate, contracting, investment, and aviation. With the aim of becoming an international portfolio company, Alarko Holding has diversified its investment areas, and all its new investments are made with a focus on sustainability. In the energy sector, the Holding operates in production and distribution and has recently ventured into energy storage. In addition to its contracting activities, under its Real Estate Group, the company develops commercial buildings, residential complexes, and satellite city projects. In tourism, the company operates under the Hillside brand with hotels, sports and spa centers, and movie theatres. With a long-standing partnership with American Carrier in the fields of heating, cooling, ventilation, and submersible pump manufacturing, Alarko Holding has factories in Gebze and Eskişehir. In 2023, in addition to its existing business areas, the company expanded into the agriculture, aviation, and investment sectors. In agriculture, Alarko Holding aims to become one of the leading corporate investors globally in modern greenhouse farming, utilizing geothermal energy-based, soil-less, innovative, and pesticide-free farming methods. The company is engaged in the production of micro-granular fertilizers, seeds, and dried food, and continues its activities in the agricultural sector with a 360-degree investment strategy. In the aviation sector, Alarko Holding has begun activities related to converting large-body passenger aircraft into cargo planes. Through its Investment Group, the company is making investments in venture capital (VC), private equity (PE), and publicly listed companies, aiming to reach new sectors and business areas and additionally, plans to make investments through partnerships with companies it is interested in.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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