



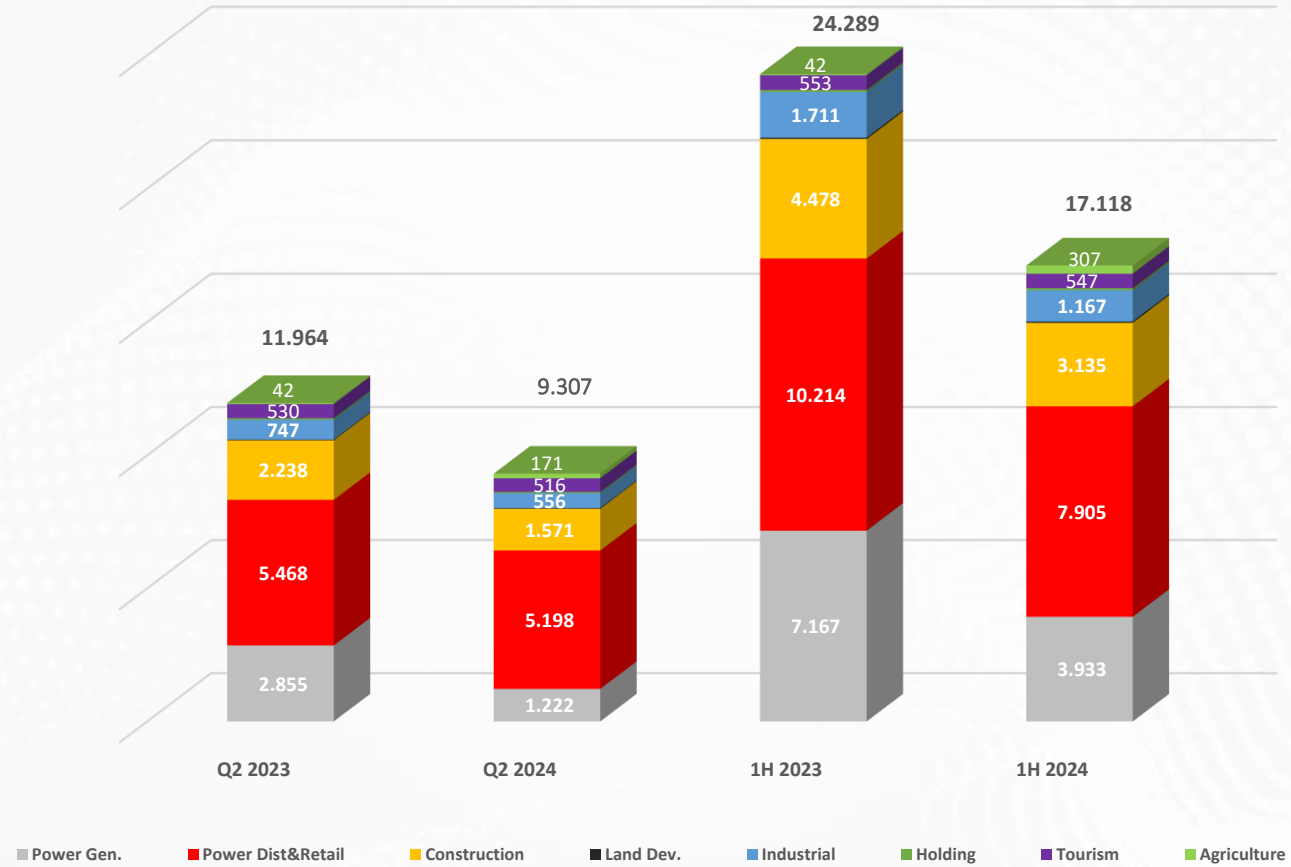
**Q2 2024**

# **Earnings Presentation**



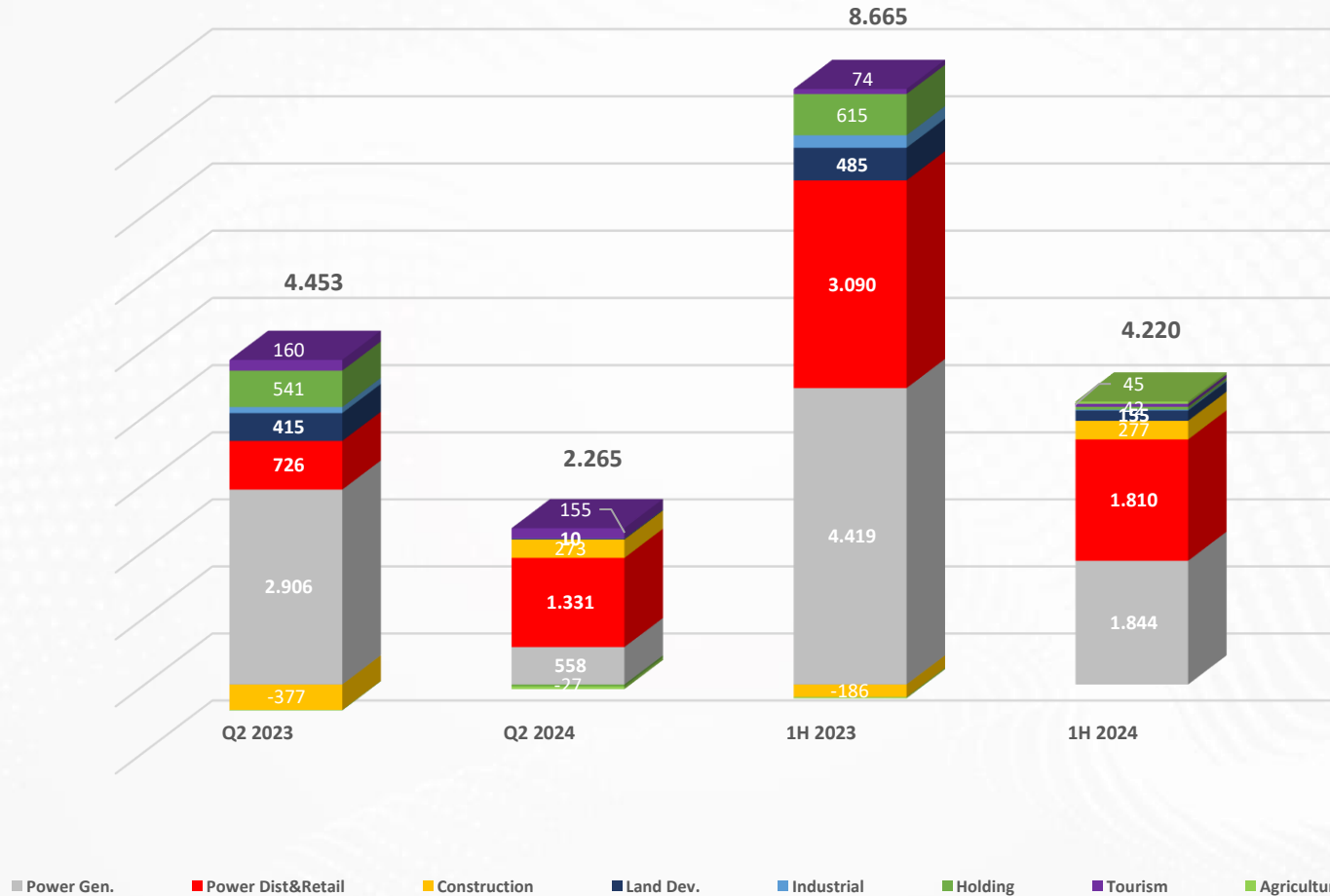
## Combined Financial Results

Combined Revenue (TL mn)\*



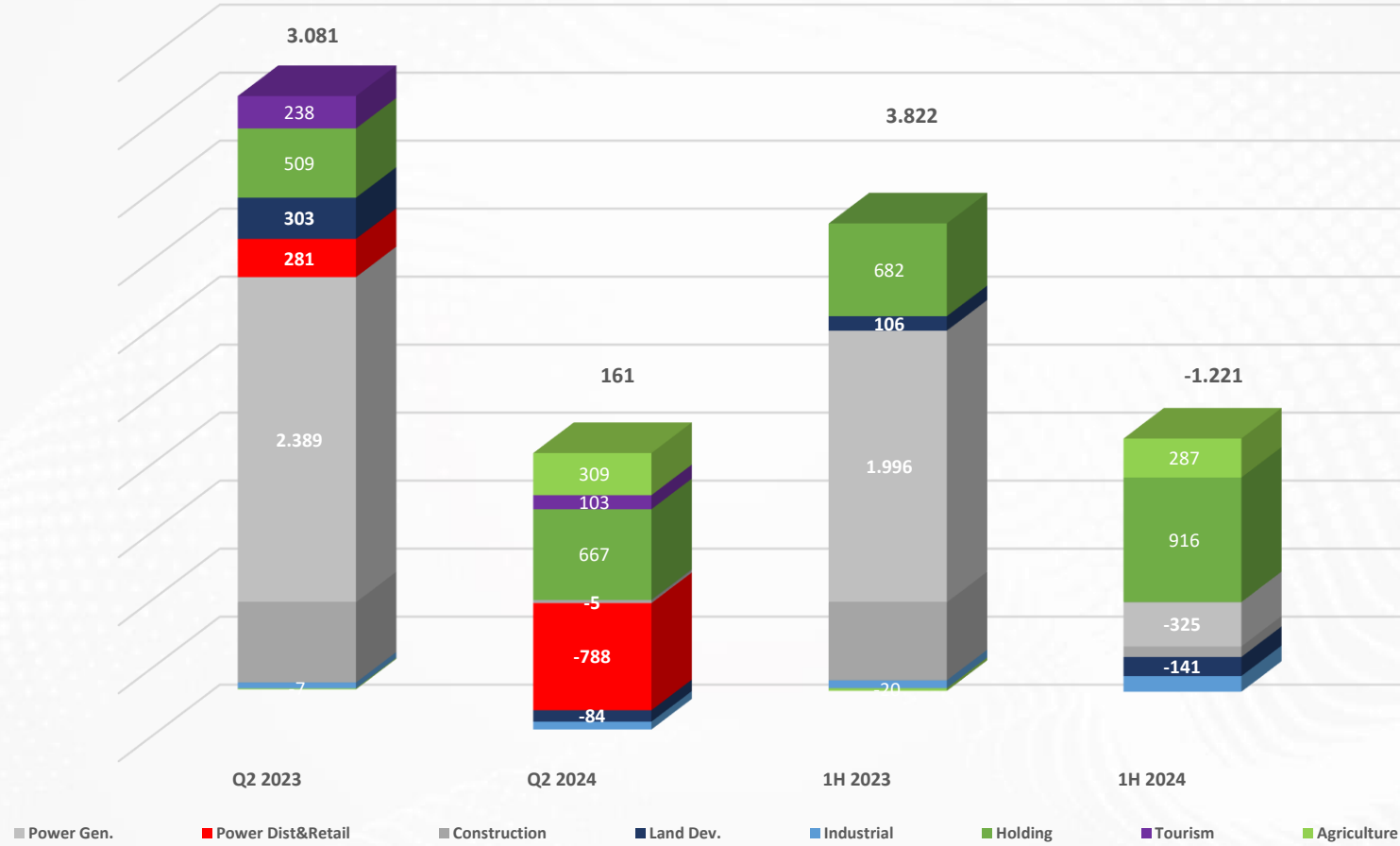
## Combined Financial Results

Combined EBITDA (TL mn)\*



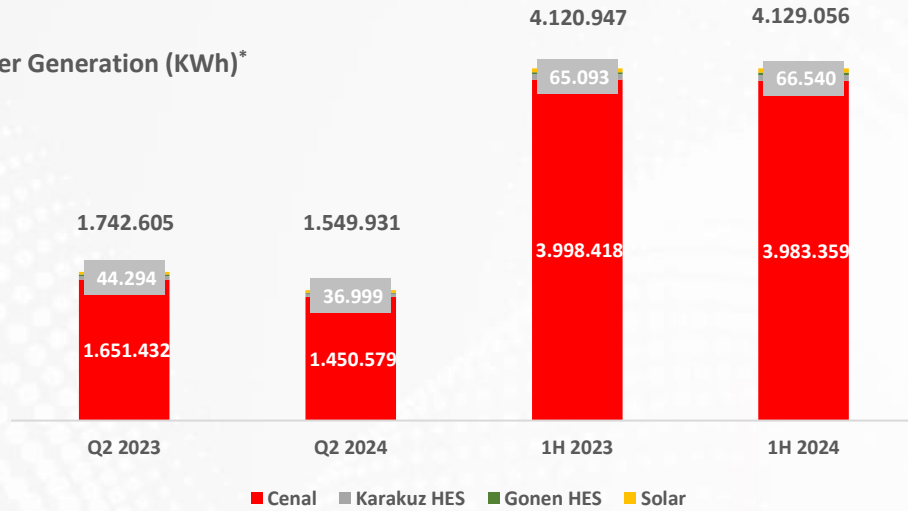
## Combined Financial Results

Combined Net Profit (TL mn)\*

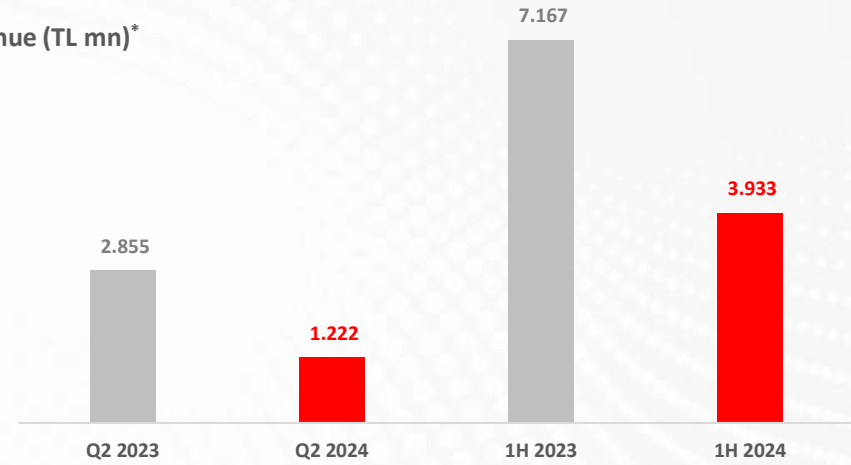


## Power Generation Operations in the Quarter

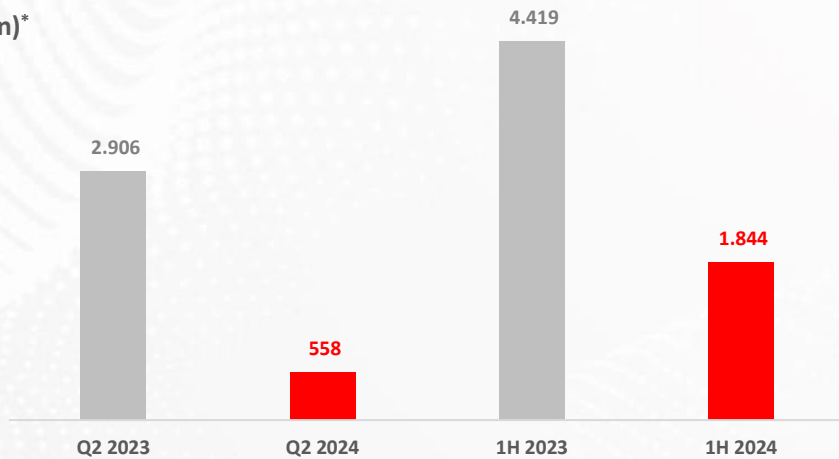
Net Power Generation (KWh)\*



Revenue (TL mn)\*



EBITDA (TL mn)\*

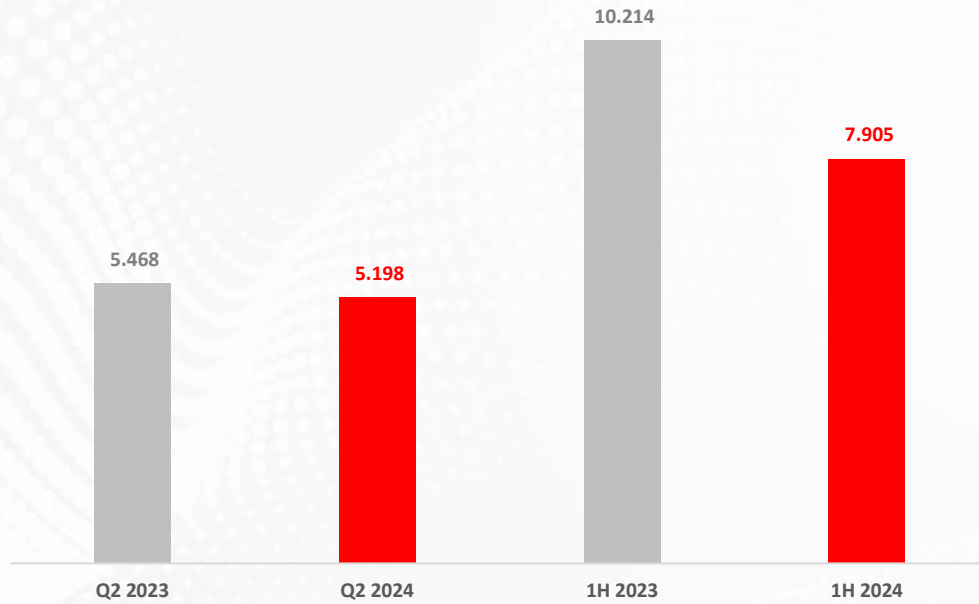


Net Profit (TL mn)\*

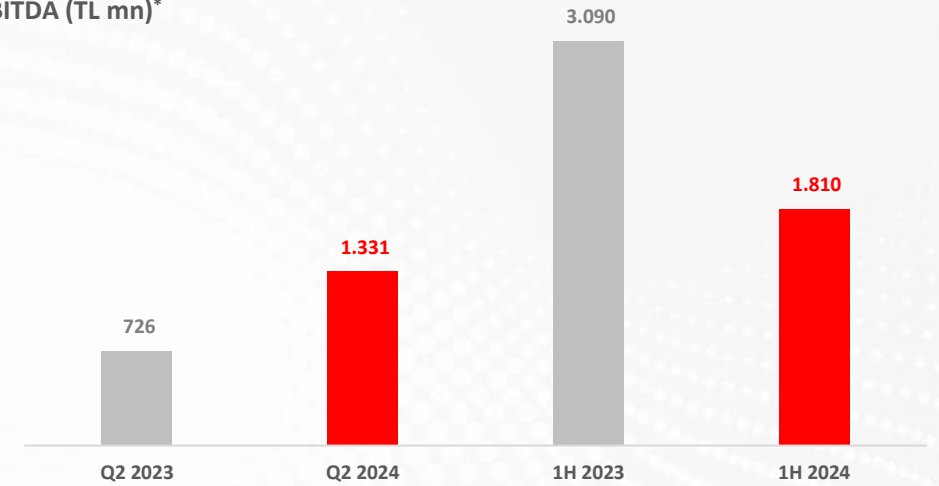


## Power Distribution & Retail Operations in the Quarter

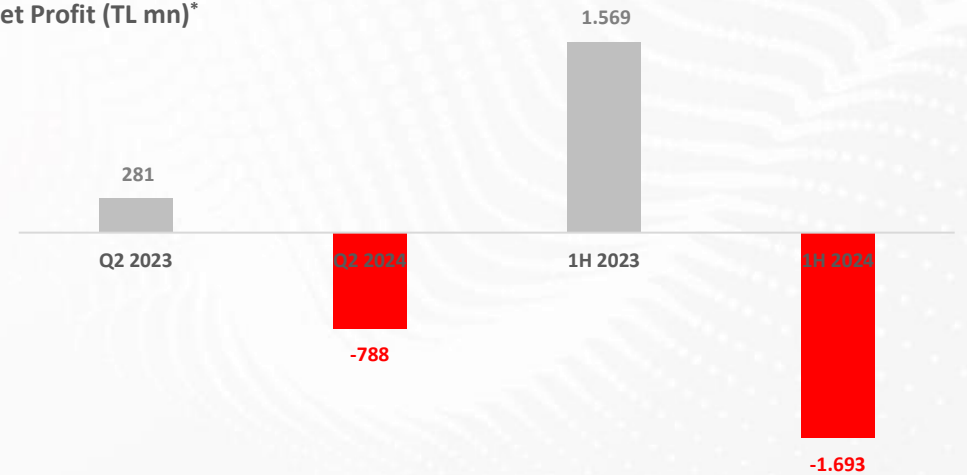
Revenue (TL mn)\*



EBITDA (TL mn)\*

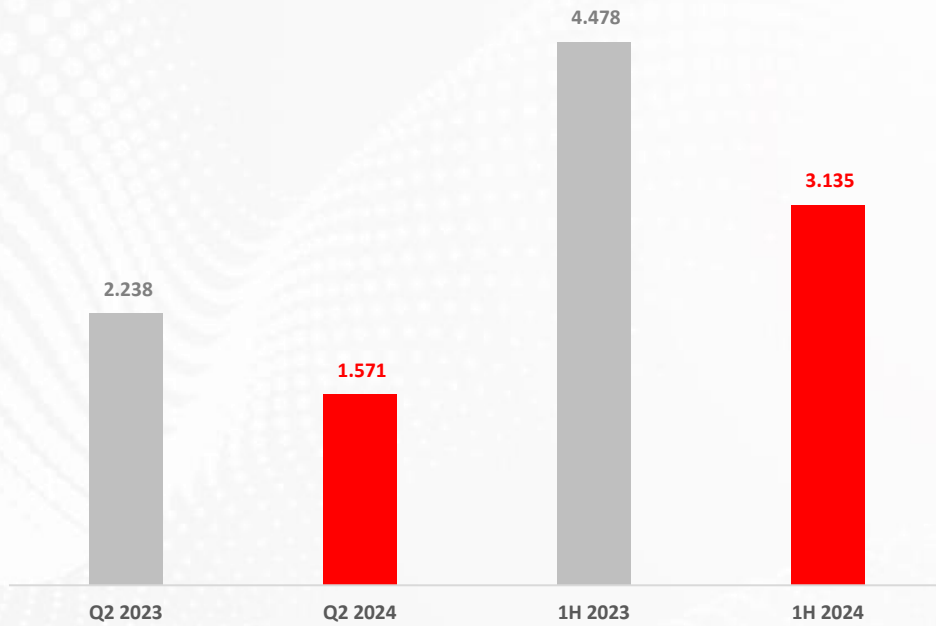


Net Profit (TL mn)\*

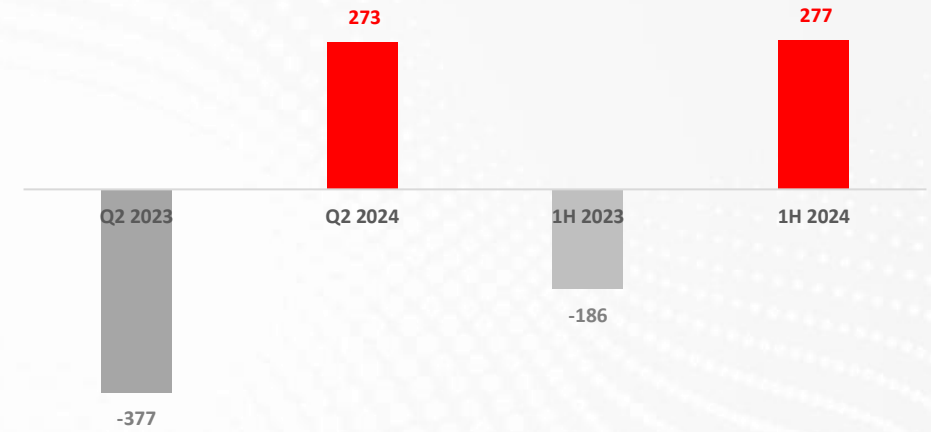


## Construction Operations in the Quarter

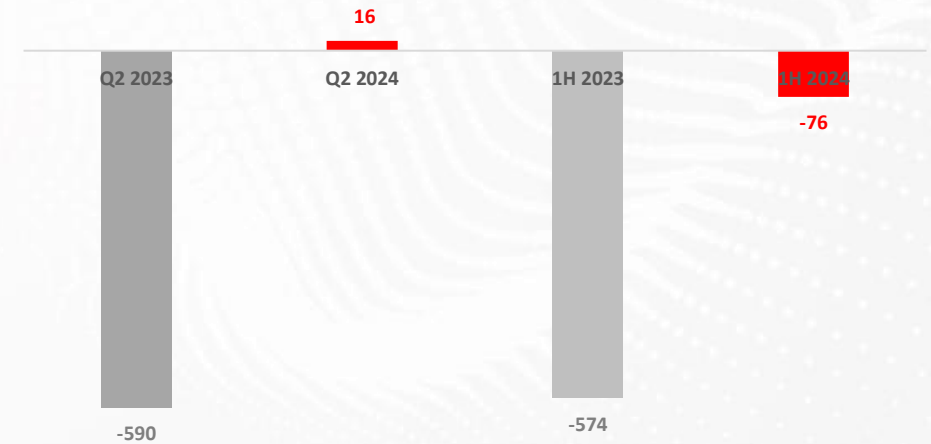
Revenue (TL mn)\*



EBITDA (TL mn)\*



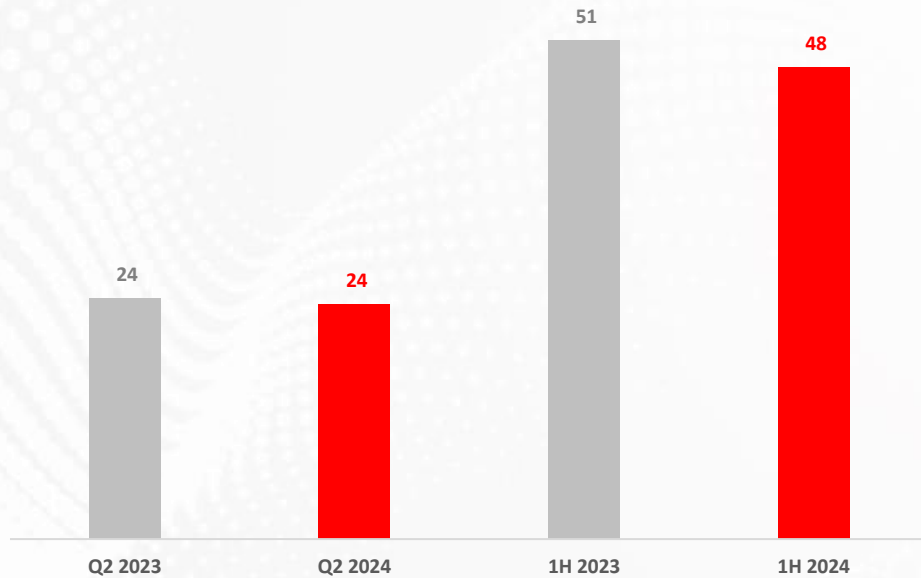
Net Profit (TL mn)\*



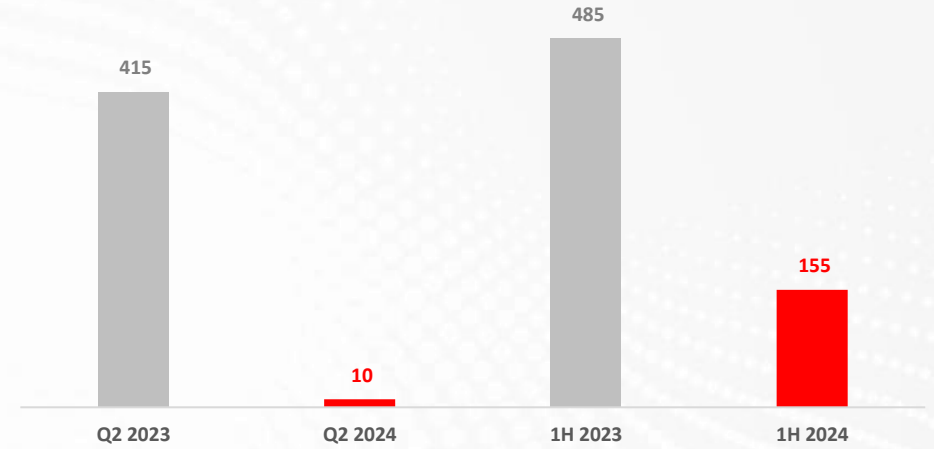


## Land Development Operations in the Quarter

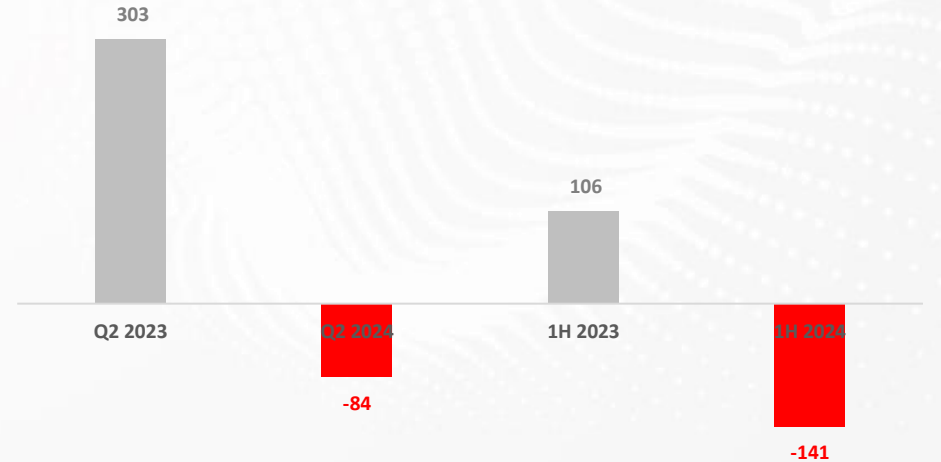
Revenue (TL mn)\*



EBITDA (TL mn)\*



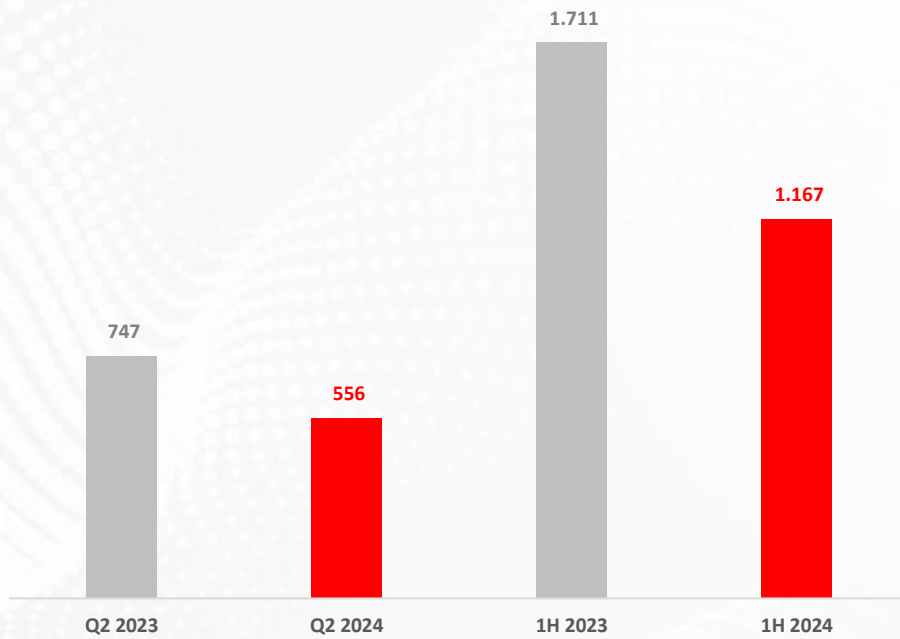
Net Profit (TL mn)\*



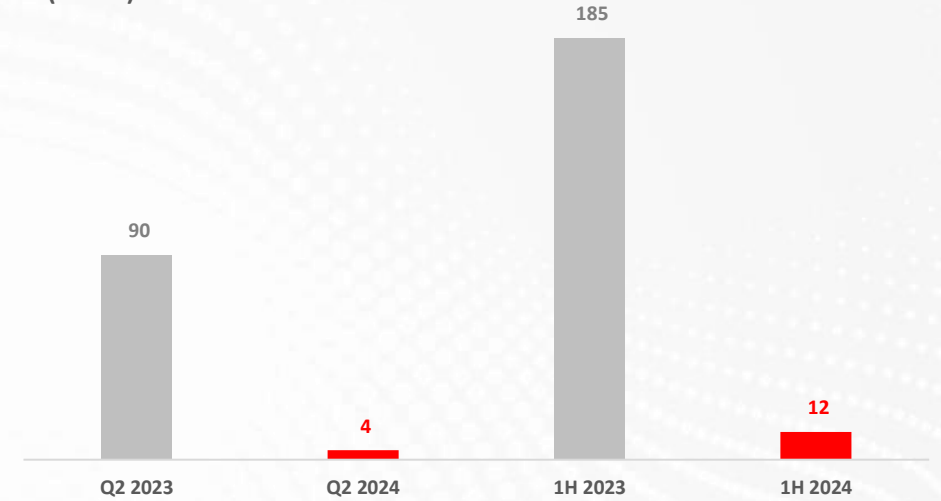


## Industry Operations in the Quarter

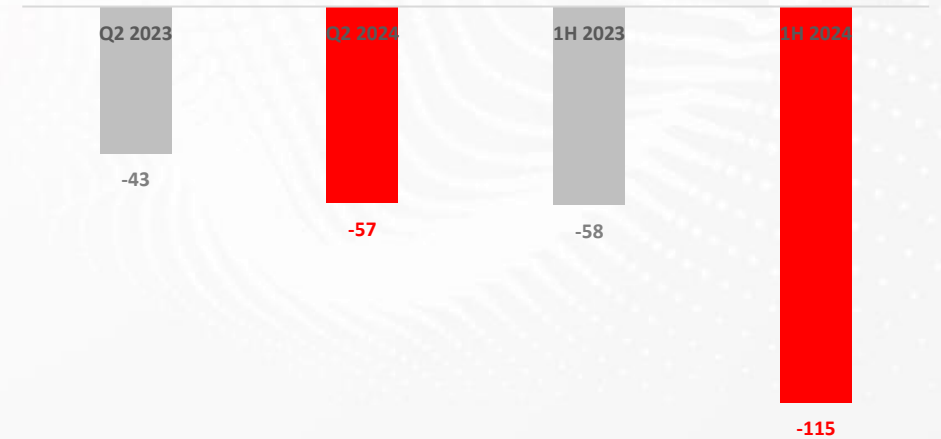
Revenue (TL mn)\*



EBITDA (TL mn)\*

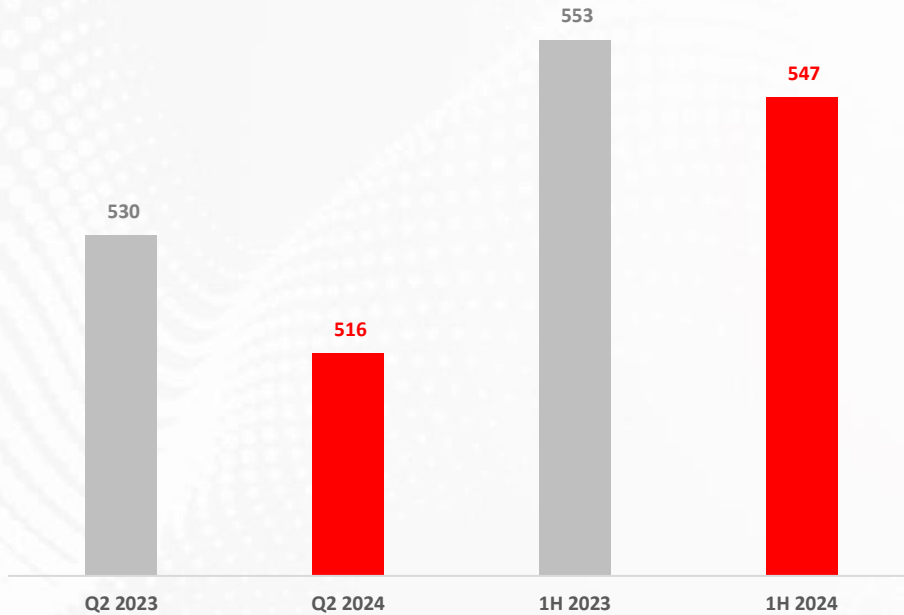


Net Profit (TL mn)\*

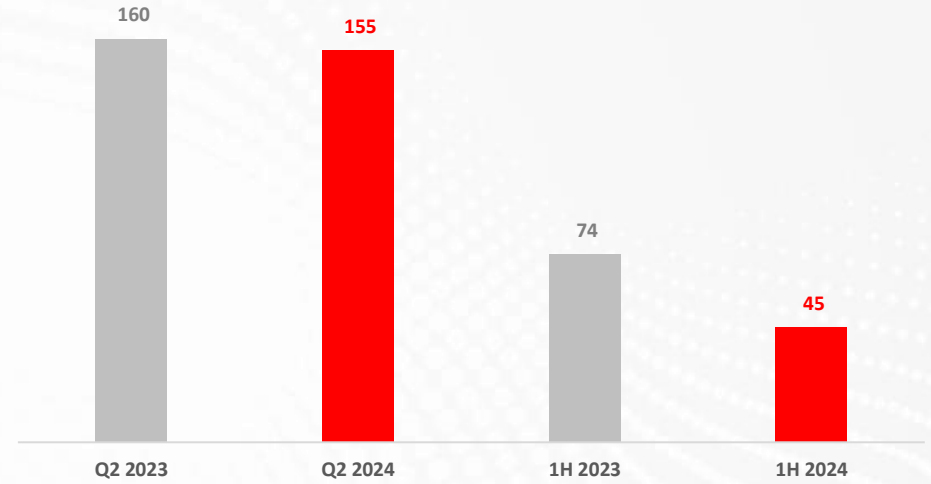


## Tourism Operations in the Quarter

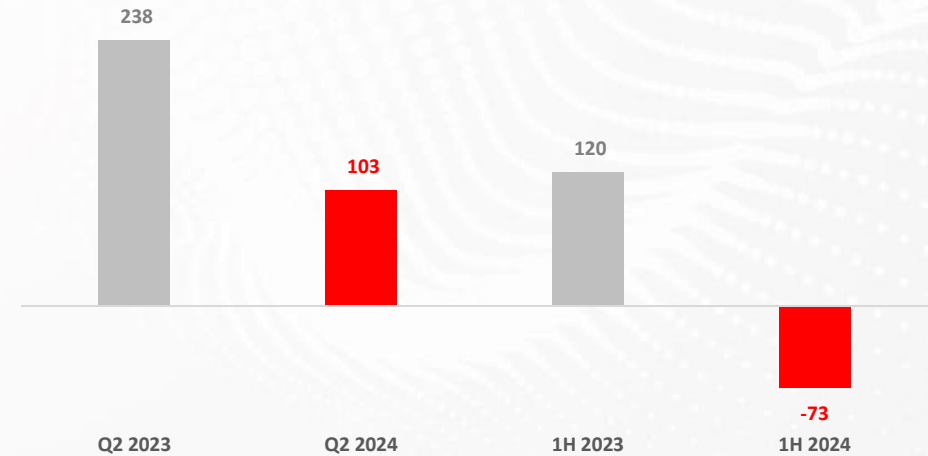
Revenue (TL mn)\*



EBITDA (TL mn)\*

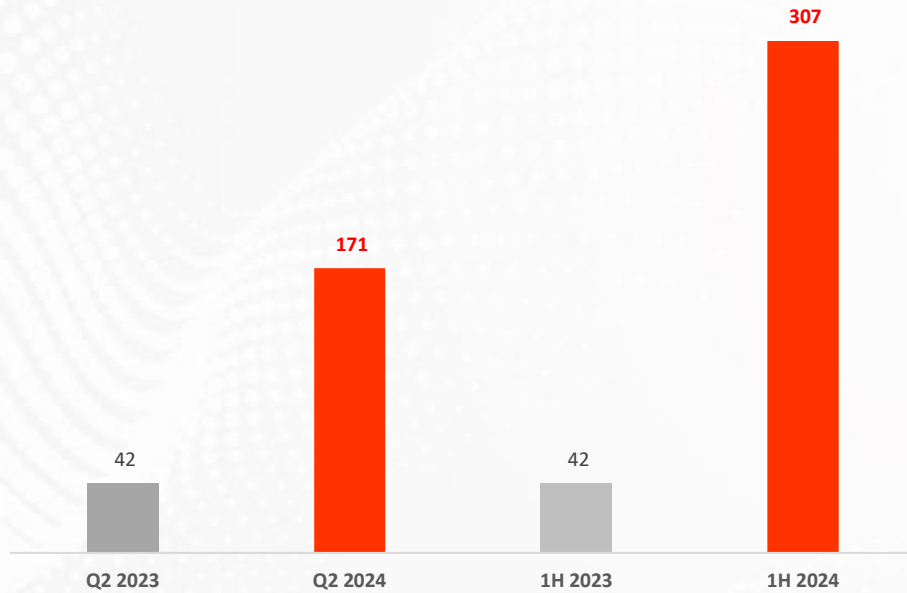


Net Profit (TL mn)\*

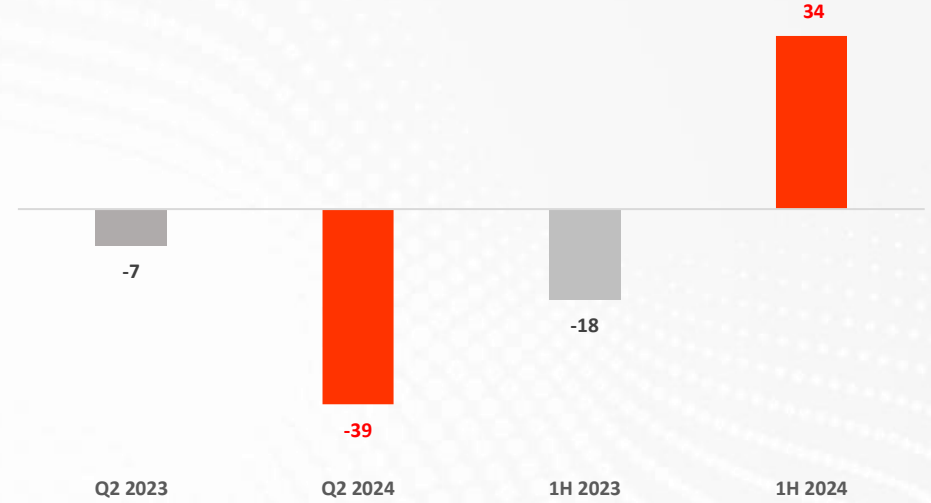


## Agriculture Operations in the Quarter

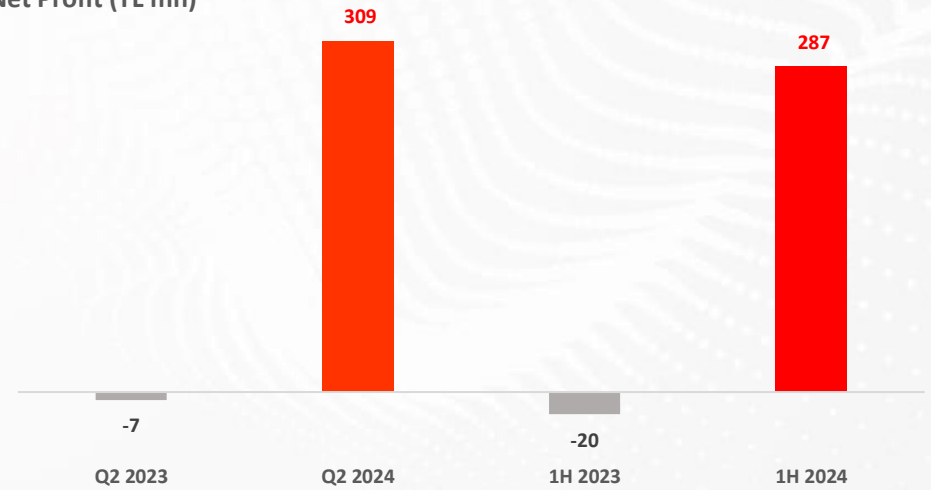
Revenue (TL mn)\*



EBITDA (TL mn)\*



Net Profit (TL mn)\*



• The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
 \* All figures are carried to current period

## Combined & Consolidated Financial Results...

	Combined P&L (TL mn)*					
	Q2 2024	Q2 2023	Change	1H 2024	1H 2023	Change
<b>Revenue</b>	9.307	11.964	(22%)	17.118	24.289	(30%)
<b>EBITDA</b>	2.265	4.453	(49%)	4.220	8.665	(51%)
<b>EBITDA Margin</b>	24%	37%		25%	36%	
<b>Net Profit</b>	161	3.081		(1.221)	3.822	

• The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied

\* All figures are carried to current period

	Consolidated P&L (TL mn) **		
(TL mn)	H1 2024	H1 2023	Change
<b>Revenue</b>	4.098	5.568	(26%)
<b>EBITDA</b>	696	2.920	(76%)
<b>EBITDA Margin</b>	17%	52%	
<b>Net Profit</b>	(1.221)	3.822	

\*\* Financial Indicators After TAS-29 Application, all figures are carried to current period

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