

mn TL	1Q 2025	1Q 2024	Change 1Q25/1Q24
Revenue*	8.057	9.951	-19%
Holding	51	35	46%
Agriculture	372	174	114%
Tourism	43	39	12%
Industrial	512	779	-34%
Energy Distribution	3.445	3.448	0%
Energy Generation	2.755	3.453	-20%
<i>CENAL Imported Coal</i>	2.670	3.269	-18%
<i>ALTEK</i>	85	185	-54%
<i>Other</i>	0	0	-12%
Construction	844	1.992	-58%
Land Development	35	31	15%
EBITDA*	1.763	1.577	12%
Holding	50	77	-35%
Agriculture	36	84	-57%
Tourism	177	157	13%
Industrial	1	9	-85%
Energy Distribution	388	451	-186%
Energy Generation	1.460	1.824	-20%
<i>CENAL Imported Coal</i>	1.292	1.154	12%
<i>ALTEK</i>	86	175	-51%
<i>Other</i>	82	495	-83%
Construction	122	8	-1656%
Land Development	126	183	-31%
EBITDA Margin*	22%	16%	
Holding	98%	219%	
Agriculture	10%	49%	
Tourism	-409%	-406%	
Industrial	0%	1%	
Energy Distribution	11%	-13%	
Energy Generation	53%	53%	
<i>CENAL Imported Coal</i>	48%	35%	
<i>ALTEK</i>	101%	95%	
<i>Other</i>	-	-	
Construction	-14%	0%	
Land Development	355%	593%	
Net Profit*	2.346	1.760	33%
Holding	67	317	-121%
Agriculture	119	29	311%
Tourism	206	225	-8%
Industrial	108	74	46%
Energy Distribution	849	1.152	-26%
Energy Generation	869	408	113%
<i>CENAL Imported Coal</i>	59	84	-30%
<i>ALTEK</i>	86	48	81%
<i>Other</i>	724	276	162%
Construction	129	118	9%
Land Development	1	72	-101%
Net Cash*	6.489	4.130	
Holding	2.909	3.510	
Agriculture	8.694	4.255	
Tourism	437	646	
Industrial	16	592	
Energy Distribution	1.265	1.827	
Energy Generation	8.754	10.833	
Construction	8.819	13.132	
Land Development	205	687	

* After Eliminations with Alarko Holding's Stake in JV's

* All figures carried to current period

USD/TL Exc. 37,7656 32,2854

		Change	
mn TL	1Q 2025	1Q 2024	1Q25/1Q24
Revenue	1.254	2.271	-45%
Holding	125,9	78,8	60%
Agriculture	413,5	178,9	131%
Tourism	43,3	38,6	12%
Industrial	-	2,6	-100%
Energy	86,3	187,3	-54%
Construction & Land Development	751,5	1.869,8	-60%
Elimination	- 166,3	85,1	96%
EBITDA	135	798	-83%
Holding	59	77	-23%
Agriculture	48	77	-37%
Tourism	- 163	167	-2%
Industrial	- 13	9	-244%
Energy	168	670	-75%
Construction & Land Development	101	174	-42%
Elimination	- 65	42	56%
EBITDA Margin	11%	35%	
Holding	47%	97%	
Agriculture	12%	43%	
Tourism	-	-	
Industrial	-	346%	
Energy	194%	358%	
Construction & Land Development	13%	9%	
Net Profit	2.346	1.760	33%
Holding	3.944	11	
Agriculture	- 130	64	104%
Tourism	- 169	152	11%
Industrial	- 108	82	31%
Energy	- 547	1.112	-51%
Construction & Land Development	1.504	130	
Elimination	- 6.840	232	
<i>* All figures carried to current period</i>			
USD/TL Exc.	37,7656	32,2854	

		Change	
mn TL	1Q 2025	FY 2024	1Q25/FY24
Current Assets	18.830	21.396	-12%
Cash and Cash Equivalents	5.534	9.616	-42%
Financial Investments	7.015	5.261	33%
Trade Receivables	1.479	2.067	-28%
Inventory	1.523	1.556	-2%
Other	3.279	2.896	13%
Non-Current Assets	81.718	81.994	0%
Investments Evaluated by Equity Pick-Up Method	46.949	47.385	-1%
Investment Real Estate Properties	6.861	6.684	3%
Tangible Assets	18.070	16.341	11%
Other	9.838	11.584	-15%
Total Assets	100.548	103.390	-3%
Current Liabilities	20.333	20.949	-3%
Short Term Borrowings	7.142	8.184	-13%
Short Term Portions of Long Term Borrowings	528	518	2%
Trade Payables	1.551	2.802	-45%
Payables from continuing Construction, Contracting and Service Contracts	152	492	-69%
Other	10.960	8.953	22%
Non-Current Liabilities	11.268	11.228	0%
Long Terms Borrowings	8.915	8.500	5%
Other Payables	777	797	-3%
Deferred Tax	1.362	1.396	-2%
Other	215	534	-60%
Shareholder's Equity	63.751	66.109	-4%
Total Liabilities and Shareholder Equity	100.548	103.390	-3%