

Alarko Holding A.Ş. ("ALARK")

Alarko Holding A.Ş. (BIST: ALARK), one of the most respected conglomerates of the Turkey, with its leading brands, extensive know-how and experience in various fields, today releases its electricity generation figures derived from Energy Exchange Istanbul- Transparency Platform - <https://seffaflik.epias.com.tr/transparency/> on October 8th, 2024.

Alarko Holding's total electricity production in Q3 2024 increased by 6% compared to the same period in 2023.

The increase in electricity generation is primarily due to the resumption of the Cenal thermal power plant at 100% capacity after its maintenance period, coupled with the production constraints experienced in some generation sources in Turkey during the period.

The total electricity generated in the third quarter of 2024 recorded a 1% increase compared to the same period last year.

In Q3 2024, the Cenal Thermal Power Plant generated 2,840,402 MWh of electricity, reflecting a 6% increase compared to the same period last year.

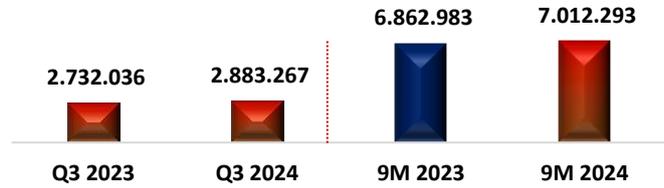
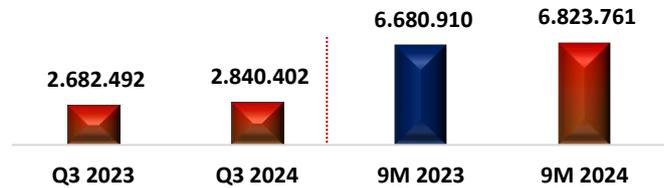
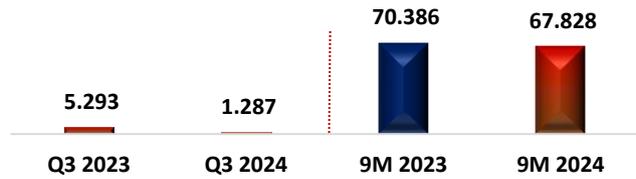
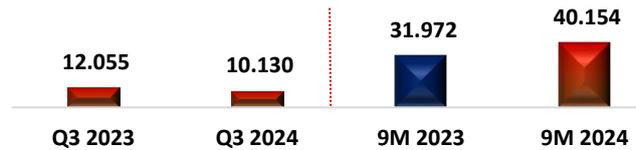
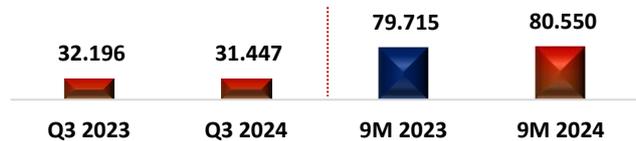
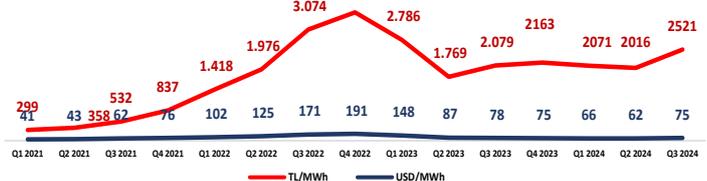
Karakuz Hydroelectric Power Plant generated 1,287 MWh of electricity in the Q3 2024. The decline in the plant's electricity generation was attributed to limited water retention capacity during the first half of the year.

At the end of Q3 2024, the Gönen Hydroelectric Power Plant produced 10,130 MWh of electricity.

During the third quarter of 2024, the solar power plant generated 31,447 MWh of electricity, indicating a 2% decrease compared to the amount produced in the same period last year.

In the third quarter of 2024, the average electricity price was 2,530 TL and 75 USD per megawatt. Compared to the same period last year, there was a 21% increase in TL terms and a 3% decrease in USD terms.

In the nine months of 2024, the average electricity price was 2,202 TL, compared to an average price of 2,211 TL in the previous year.

Total Electricity Generation (MWh)

Karabiga Imported Coal (MWh)

Karakuz HES (MWh)

Gonen HES (MWh)

Solar (MWh)

Average Electricity Prices


ABOUT ALARKO HOLDING

Founded in 1954 as a limited partnership by İshak Alaton and Üzeyir Garih, Alarko was incorporated as a holding company in 1973 and went public in 1974. Today, the company is one of Turkey's leading industrial enterprises with a strong history of over 65 years and operations in 7 different fields of activity, 44 subsidiaries including an international joint venture, 7.500 employees and annual combined revenues of 46 billion TL as of the end of 2023.

Alarko Holding is one of the most respected enterprises of the Turkish economy with its leading brands, extensive knowledge and experience in various fields, high technology driven R&D investments, national sales network, international projects and ambition for global competition. Alarko Holding has become a symbol of trust and prestige with its corporate ethical values which have not been compromised since the very first day of its foundation, principle of superior quality in all products and services, and policy of investing in people.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This document may contain certain forward-looking statements concerning our future performance and should be considered as good faith estimates made by the Company. These forward-looking statements reflect management expectations and are based upon currently available data. Actual results are subject to future events and uncertainties, which could materially impact the Company's actual performance.

ENQUIRIES

For financial reports and further information regarding Alarko Holding, please visit our website at

<https://www.alarko.com.tr/en/investor-relations/overview> or you may contact:

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