



(With Alarko Holding's Stake) After Eliminations - TAS

mn TL	Change		
	2Q 2024	2Q 2023	1H 2024
<b>Revenue*</b>	<b>9.307</b>	<b>11.964</b>	<b>17.118</b>
Holding	50	60	77
Agriculture	171	42	307
Tourism	516	530	547
Industrial	556	747	1.167
Energy Distribution	5.198	5.468	7.905
Energy Generation	1.222	2.855	3.933
<i>CENAL Imported Coal</i>	1.068	2.513	3.634
<i>ALTEK</i>	154	274	299
<i>Other</i>	0	68	0
Construction	1.571	2.238	3.135
Land Development	24	24	48
<b>EBITDA*</b>	<b>2.265</b>	<b>4.453</b>	<b>4.220</b>
Holding	-	27	541
Agriculture	39	-	7
Tourism	155	160	45
Industrial	4	90	12
Energy Distribution	1.331	726	1.810
Energy Generation	558	2.906	1.844
<i>CENAL Imported Coal</i>	595	1.152	1.524
<i>ALTEK</i>	153	427	342
<i>Other</i>	191	1.327	22
Construction	273	-	377
Land Development	10	415	155
<b>EBITDA Margin*</b>	<b>24%</b>	<b>37%</b>	<b>25%</b>
Holding	-55%	-	54%
Agriculture	-	-17%	11%
Tourism	30%	30%	8%
Industrial	1%	12%	1%
Energy Distribution	26%	13%	23%
Energy Generation	46%	102%	47%
<i>CENAL Imported Coal</i>	56%	46%	42%
<i>ALTEK</i>	-	-	-
<i>Other</i>	-	-	-
Construction	17%	-17%	9%
Land Development	44%	-	-
<b>Net Profit*</b>	<b>161</b>	<b>3.081</b>	<b>1.221</b>
Holding	667	509	916
Agriculture	309	-	7
Tourism	103	238	73
Industrial	57	43	115
Energy Distribution	788	281	1.693
Energy Generation	5	2.389	325
<i>CENAL Imported Coal</i>	448	1.026	514
<i>ALTEK</i>	6	387	32
<i>Other</i>	437	976	220
Construction	16	590	76
Land Development	84	303	141
<b>Net Cash*</b>	<b>7.486</b>	<b>559</b>	<b>7.486</b>
Holding	2.315	2.723	2.315
Agriculture	4.508	220	4.508
Tourism	597	809	597
Industrial	486	266	486
Energy Distribution	2.004	308	2.004
Energy Generation	5.543	5.998	5.543
Construction	9.129	10.330	9.129
Land Development	185	1.537	185

\* After Eliminations with Alarko Holding's Stake in JV's

\* All figures carried to current period

USD/TL Exc. 32,8262 25,8231 32,8262



Consolidated P&L - TAS-29

mn TL	1H 2024	1H 2023	Change
<b>Revenue</b>	<b>4.098</b>	<b>5.568</b>	<b>-26%</b>
Holding	77,0	73,8	4%
Agriculture	310	57	448%
Tourism	547	553	-1%
Industrial	2	227	-99%
Energy	299	421	-29%
Construction & Land Development	2.870	4.252	-33%
Elimination	- 6 -	15	-58%
<b>EBITDA</b>	<b>696</b>	<b>2.920</b>	<b>-76%</b>
Holding	- 561	434	-229%
Agriculture	- 145 -	25	478%
Tourism	27	53	-49%
Industrial	9	127	-93%
Energy	378	1.755	-78%
Construction & Land Development	301	469	-36%
Elimination	687	106	547%
<b>EBITDA Margin</b>	<b>17%</b>	<b>52%</b>	
Holding	-728%	588%	
Agriculture	-	-45%	
Tourism	5%	10%	
Industrial	422%	56%	
Energy	127%	417%	
Construction & Land Development	10%	11%	
<b>Net Profit</b>	<b>1.221</b>	<b>3.822</b>	<b>-132%</b>
Holding	1.684	2.319	-27%
Agriculture	252	157	61%
Tourism	51 -	220	-123%
Industrial	- 99 -	53	87%
Energy	4.921	4.448	11%
Construction & Land Development	221	133	66%
Elimination	- 8.251 -	2.963	178%
<i>* All figures carried to current period</i>			
USD/TL Exc.	32,8262	25,8231	



Consolidated BS - TAS-29

mn TL	2023	2Q 2024	Change 2Q24/FY23
<b>Current Assets</b>	<b>19.590</b>	<b>18.283</b>	<b>-7%</b>
Cash and Cash Equivalents	4.084	3.899	-5%
Financial Investments	8.049	6.101	-24%
Trade Receivables	3.653	4.323	18%
Inventory	1.377	1.610	17%
Other	2.427	2.349	-3%
<b>Non-Current Assets</b>	<b>54.451</b>	<b>58.299</b>	<b>7%</b>
Investments Evaluated by Equity Pick-Up Method	35.690	34.339	-4%
Investment Real Estate Properties	3.615	3.578	-1%
Tangible Assets	8.209	10.642	30%
Other	6.938	9.739	40%
<b>Total Assets</b>	<b>74.041</b>	<b>76.581</b>	<b>3%</b>
<b>Current Liabilities</b>	<b>16.422</b>	<b>17.343</b>	<b>6%</b>
Short Term Borrowings	6.184	6.987	13%
Short Term Portions of Long Term Borrowings	198	519	163%
Trade Payables	2.425	1.919	-21%
Payables from continuing Construction, Contracting and Service Contracts	972	655	-33%
Other	6.644	7.264	9%
<b>Non-Current Liabilities</b>	<b>2.802</b>	<b>6.129</b>	<b>119%</b>
Long Terms Borrowings	713	4.114	477%
Other Payables	731	699	-4%
Deferred Tax	571	660	16%
Other	787	656	-17%
<b>Shareholder's Equity</b>	<b>54.818</b>	<b>53.110</b>	<b>-3%</b>
<b>Total Liabilities and Shareholder Equity</b>	<b>74.041</b>	<b>76.581</b>	<b>3%</b>