



**Q3 2024**

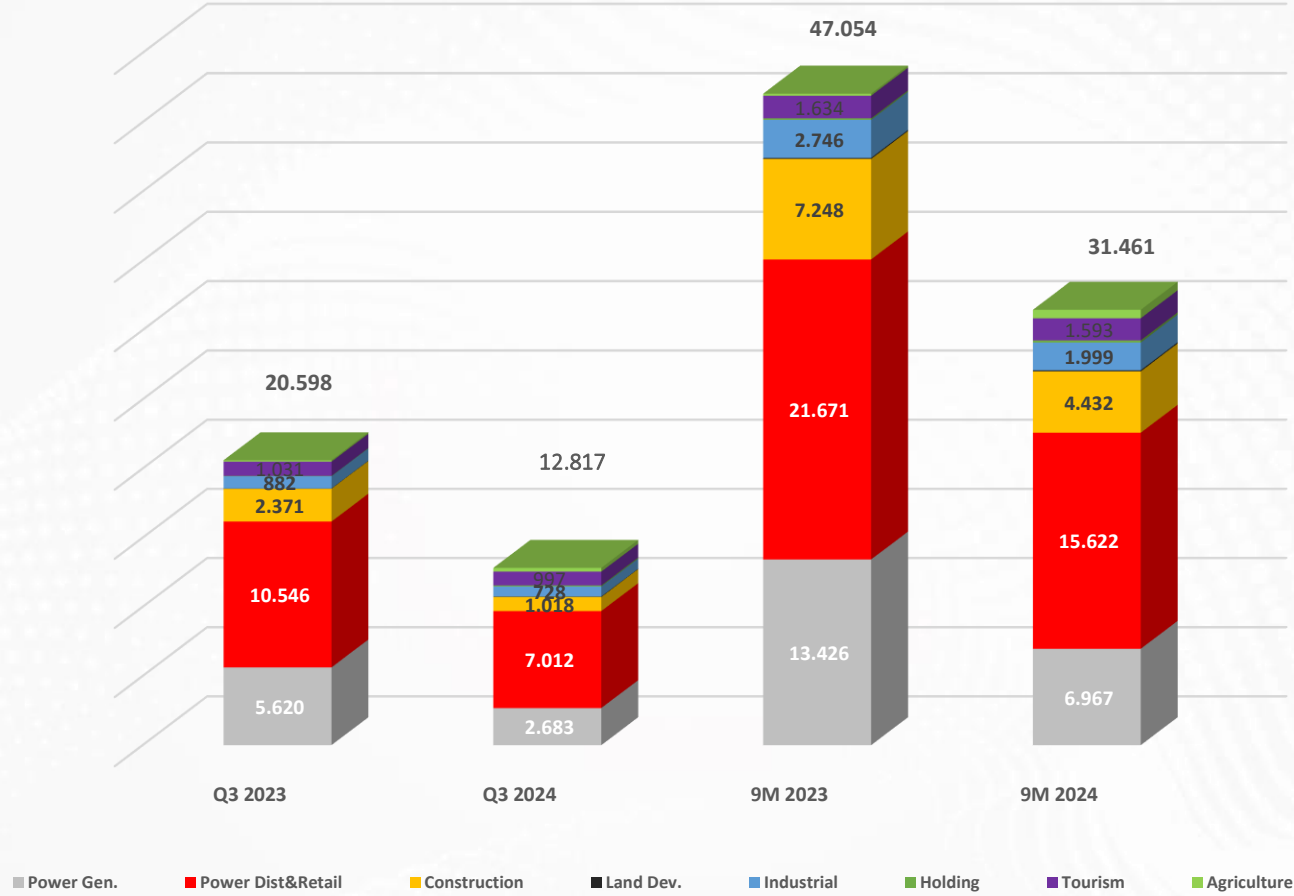
**Earnings**

**Presentation**



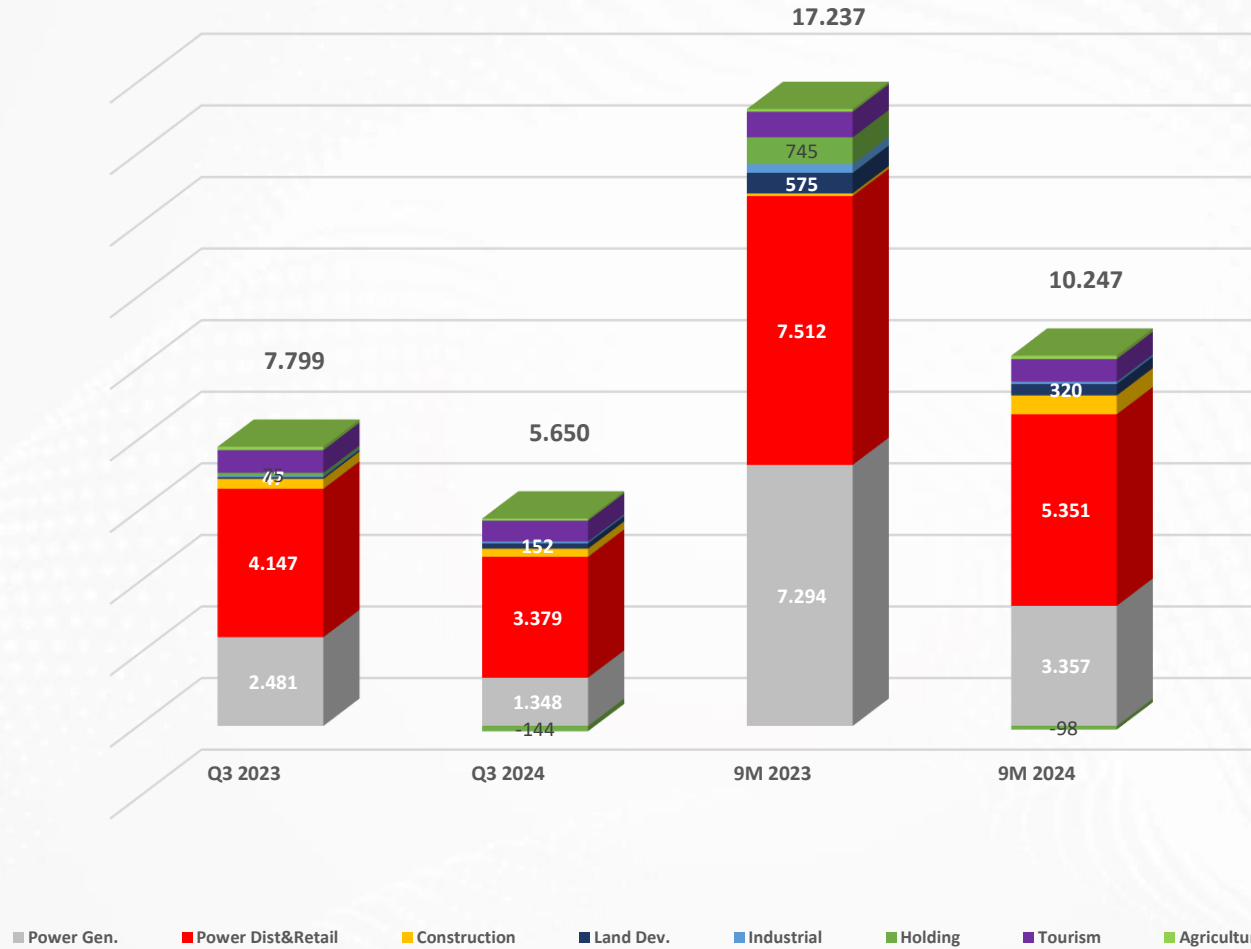
## Combined Financial Results

Combined Revenue (TL mn)\*



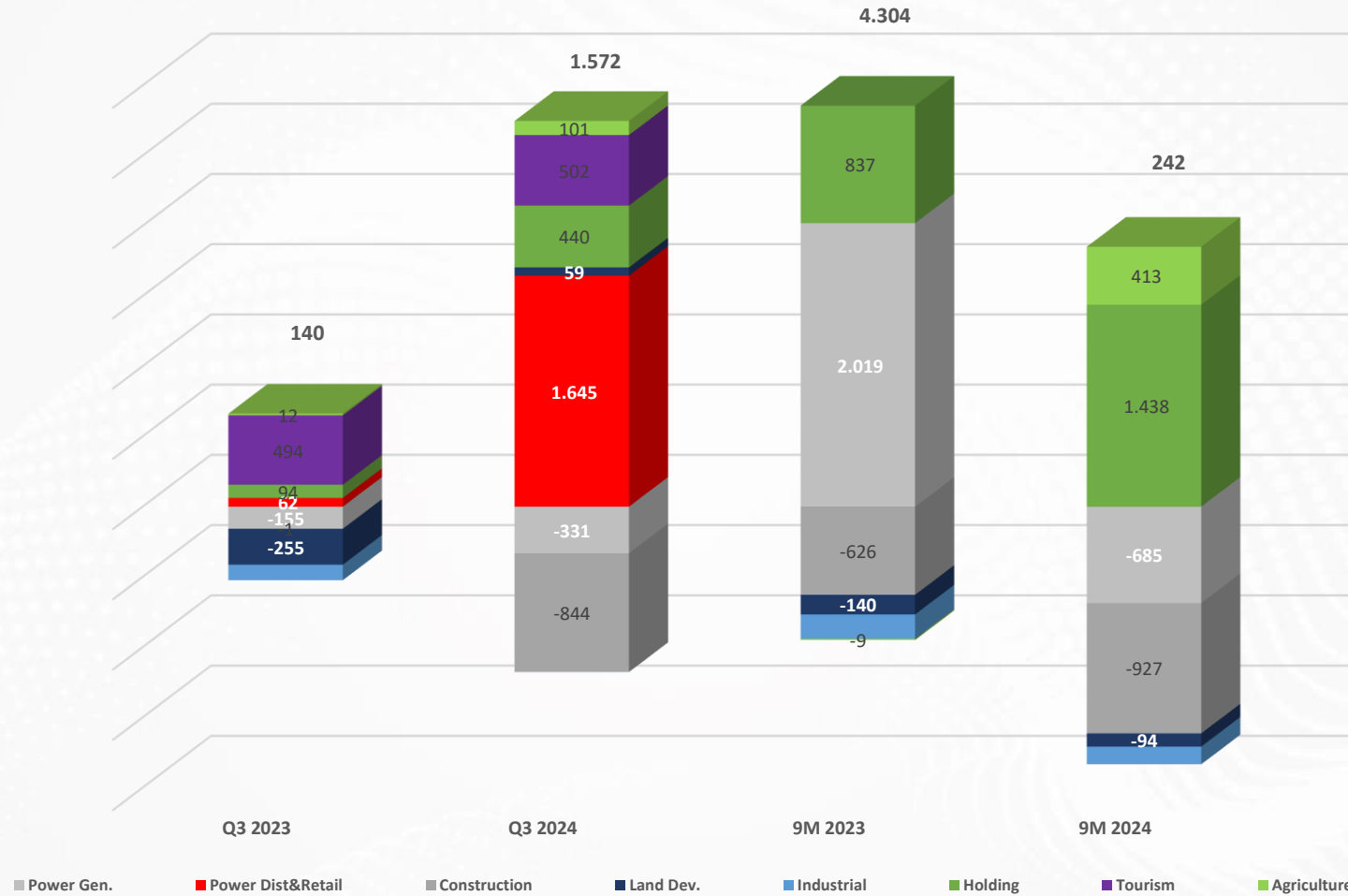
## Combined Financial Results

Combined EBITDA (TL mn)\*



## Combined Financial Results

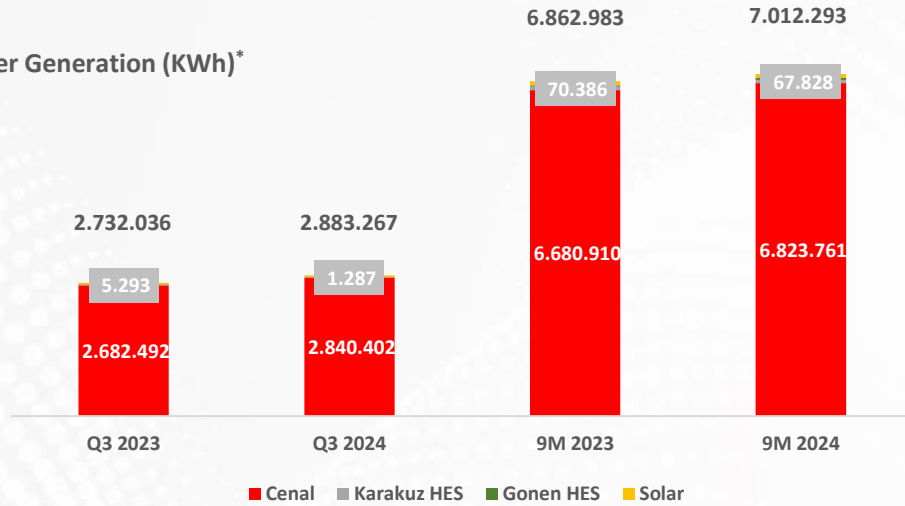
Combined Net Profit (TL mn)\*



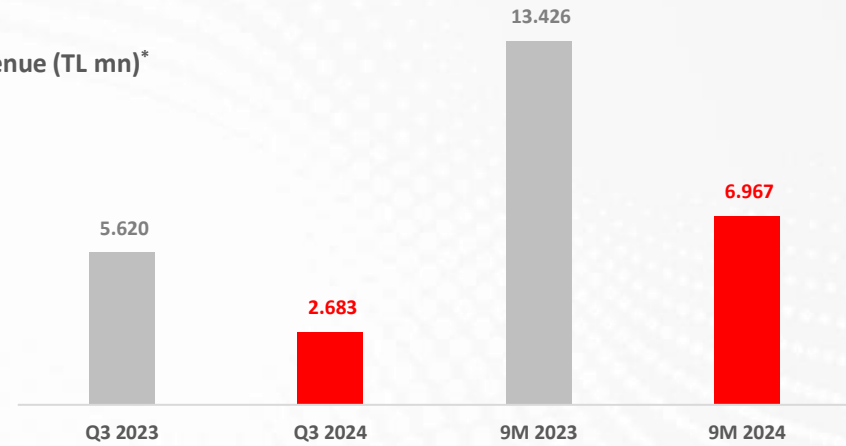
• The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
 \* All figures are carried to current period

## Power Generation Operations in the Quarter

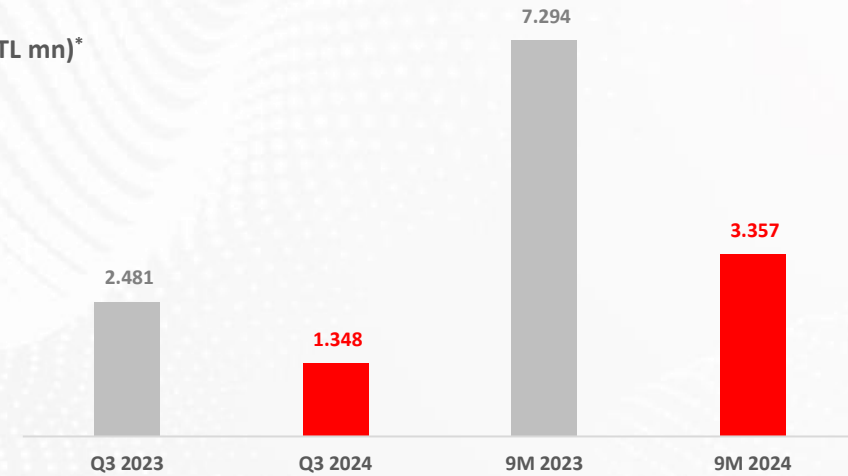
Net Power Generation (KWh)\*



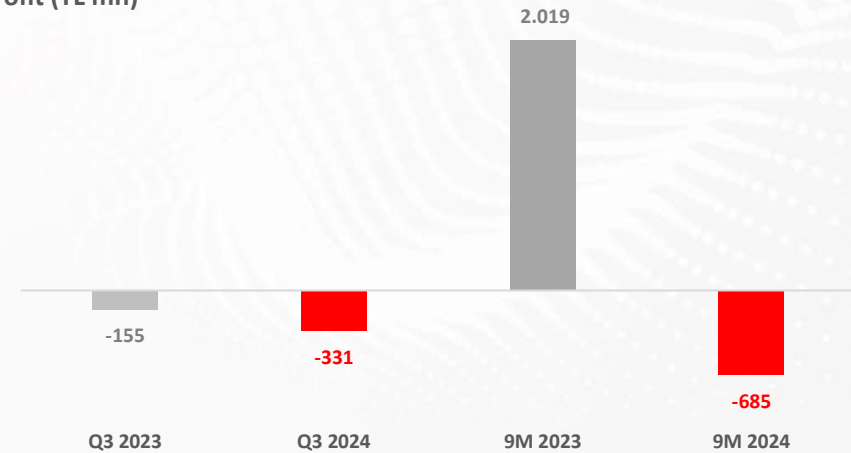
Revenue (TL mn)\*



EBITDA (TL mn)\*

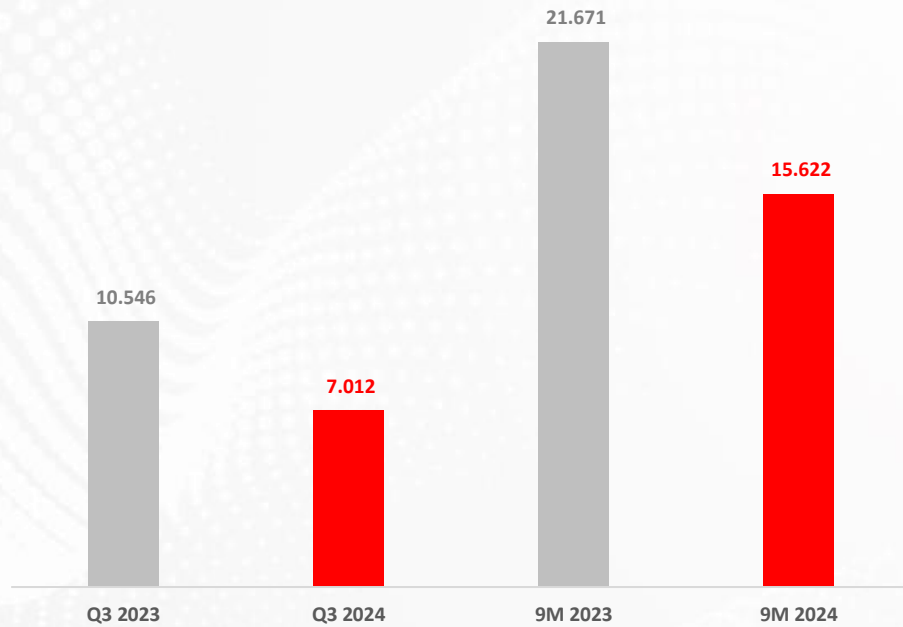


Net Profit (TL mn)\*

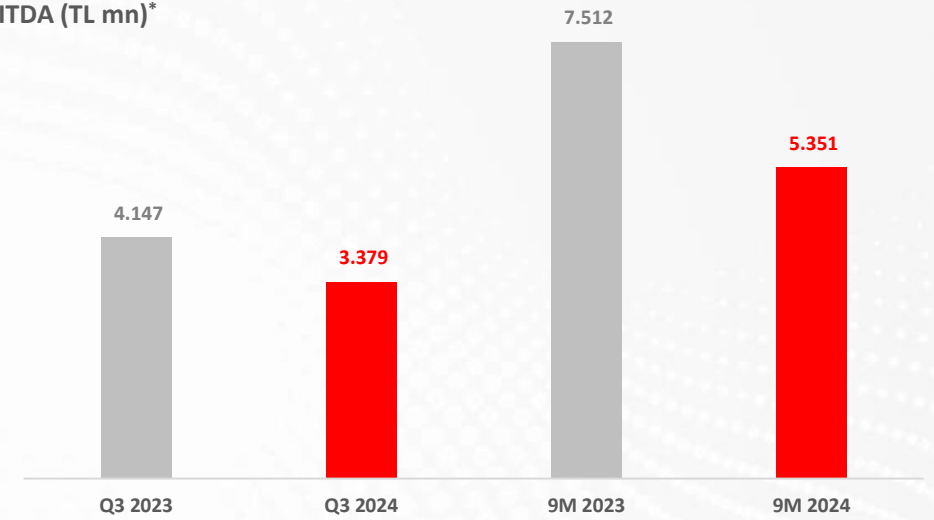


## Power Distribution & Retail Operations in the Quarter

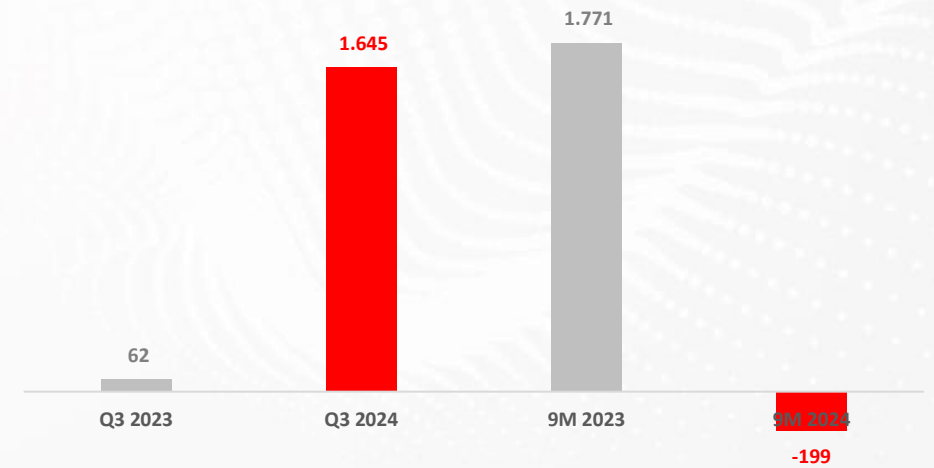
Revenue (TL mn)\*



EBITDA (TL mn)\*

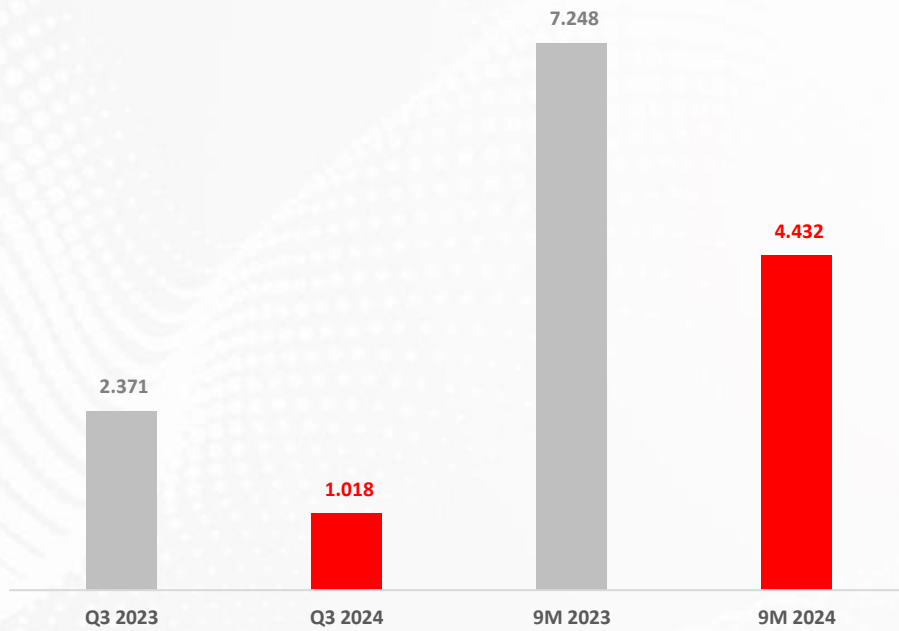


Net Profit (TL mn)\*

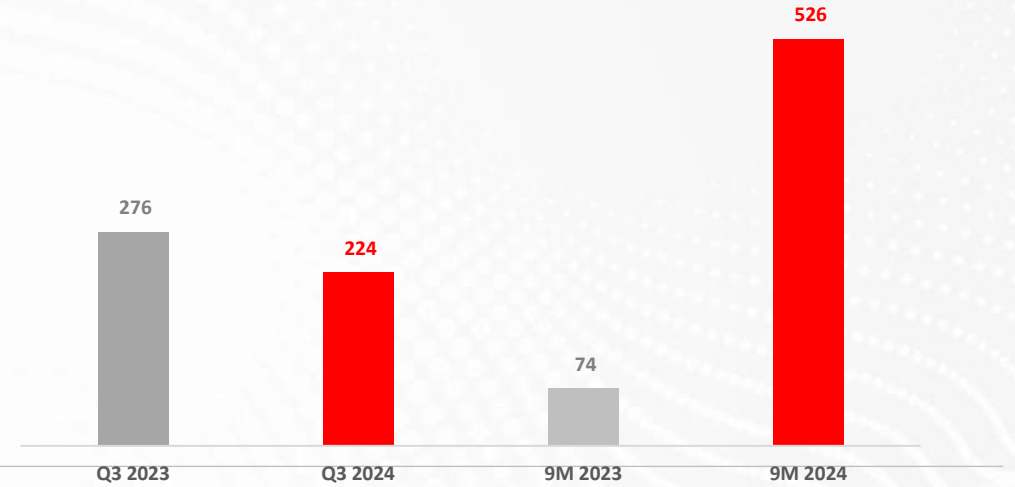


## Construction Operations in the Quarter

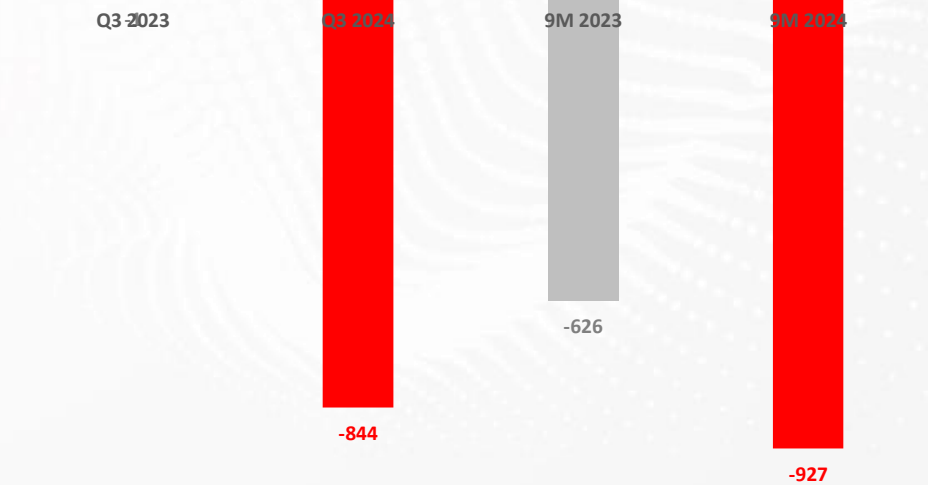
Revenue (TL mn)\*



EBITDA (TL mn)\*



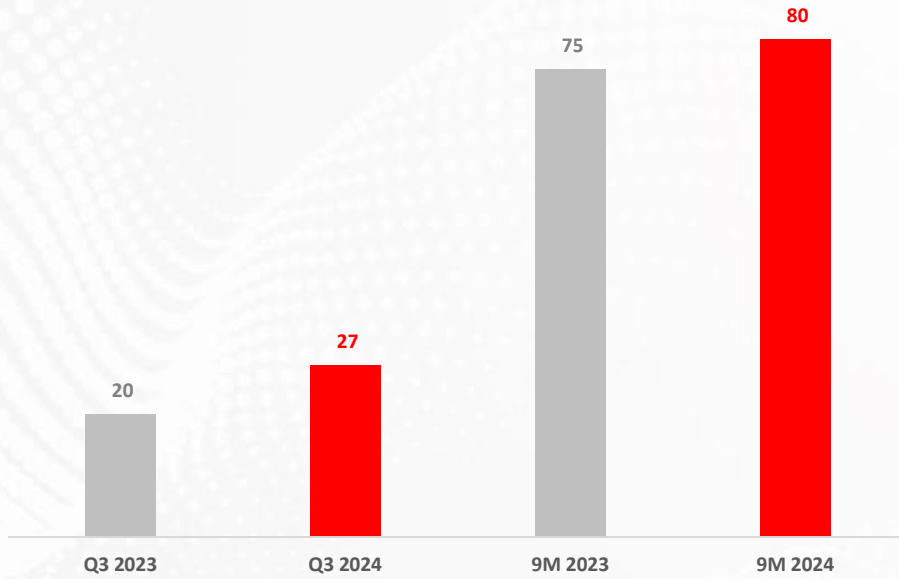
Net Profit (TL mn)\*



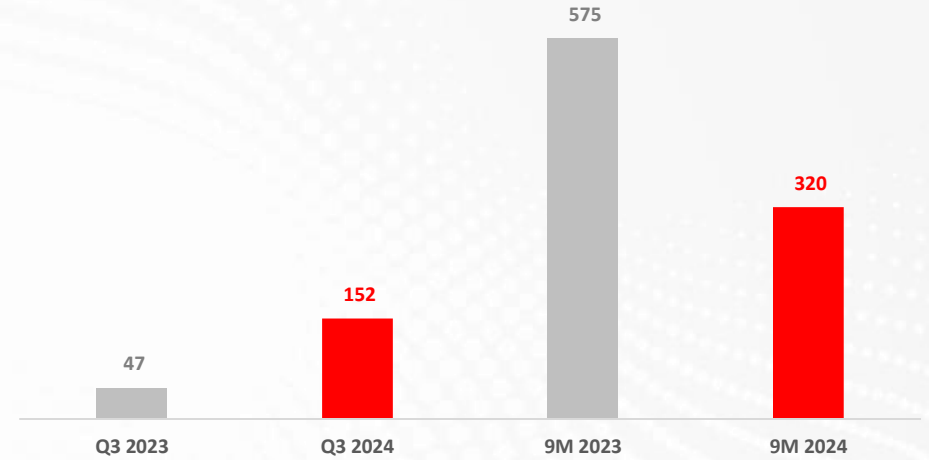


## Land Development Operations in the Quarter

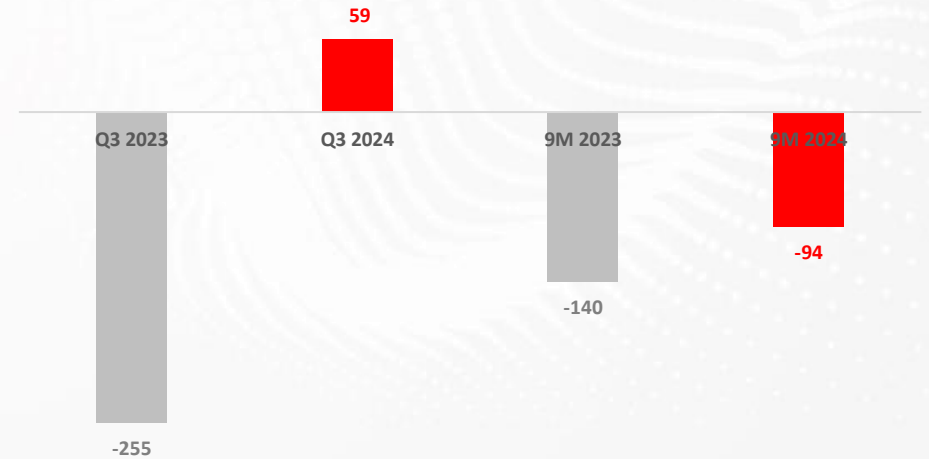
Revenue (TL mn)\*



EBITDA (TL mn)\*



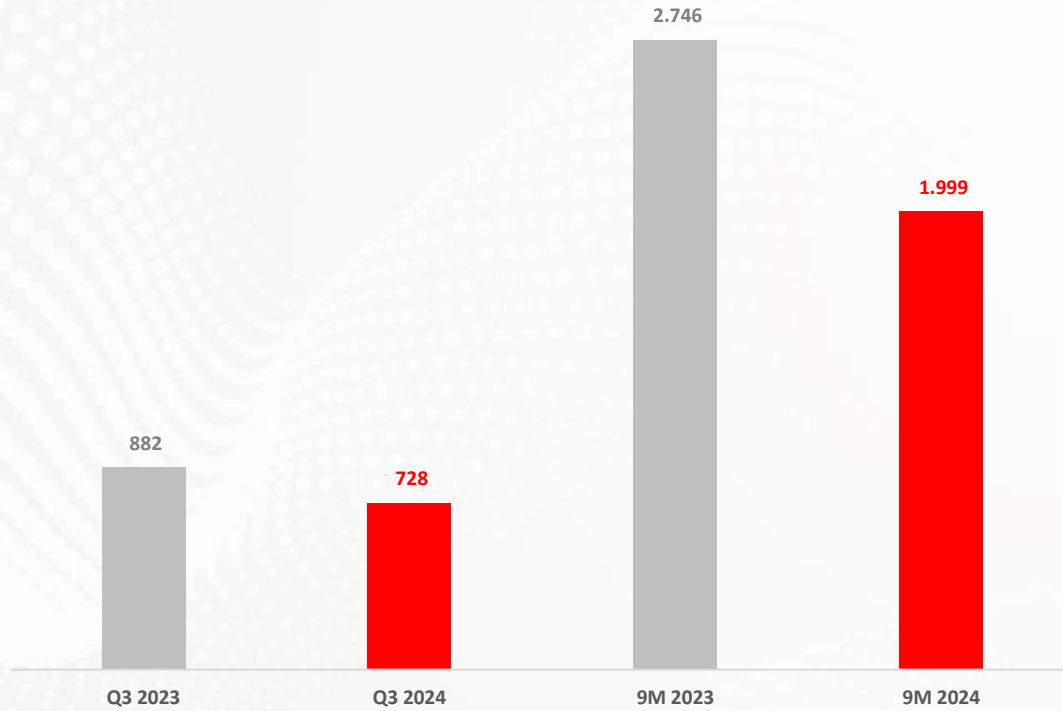
Net Profit (TL mn)\*



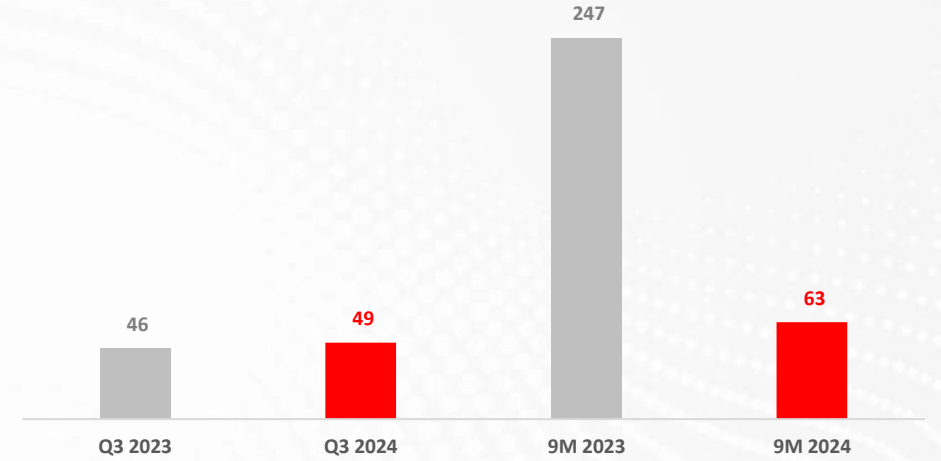


## Industry Operations in the Quarter

Revenue (TL mn)\*



EBITDA (TL mn)\*

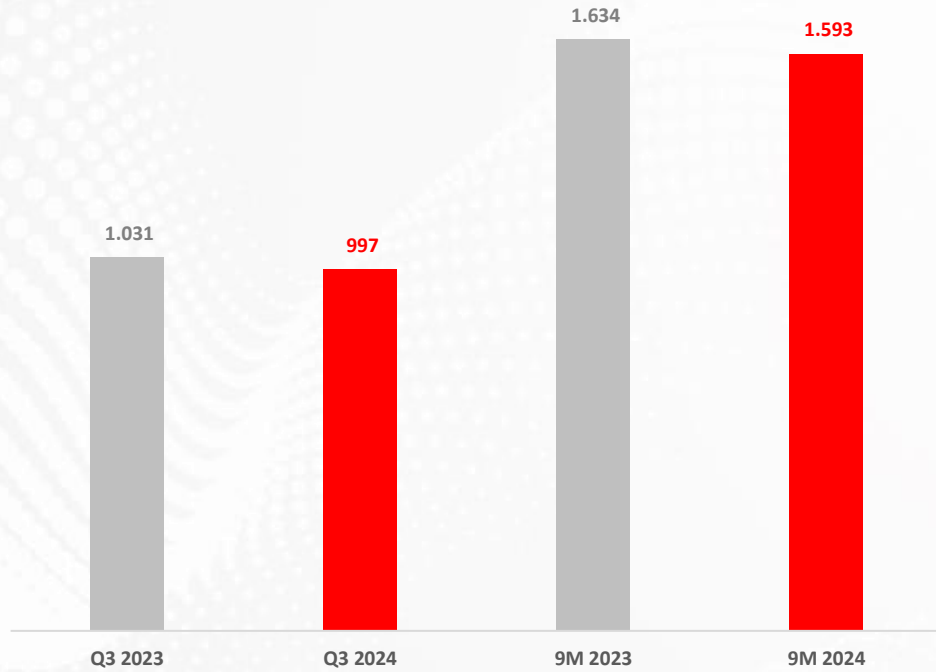


Net Profit (TL mn)\*

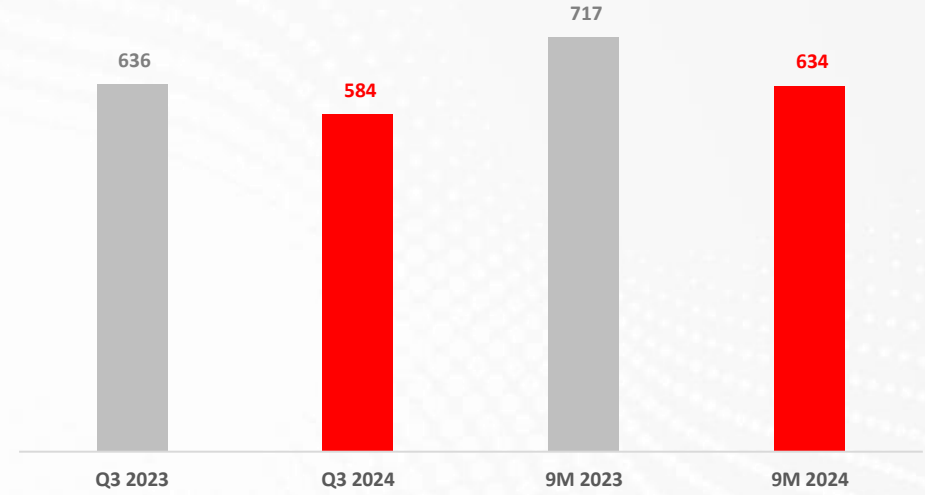


## Tourism Operations in the Quarter

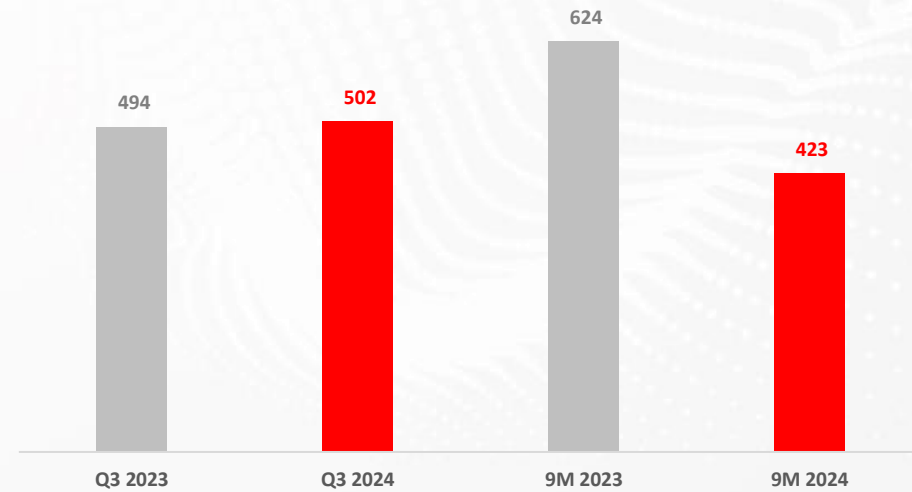
Revenue (TL mn)\*



EBITDA (TL mn)\*

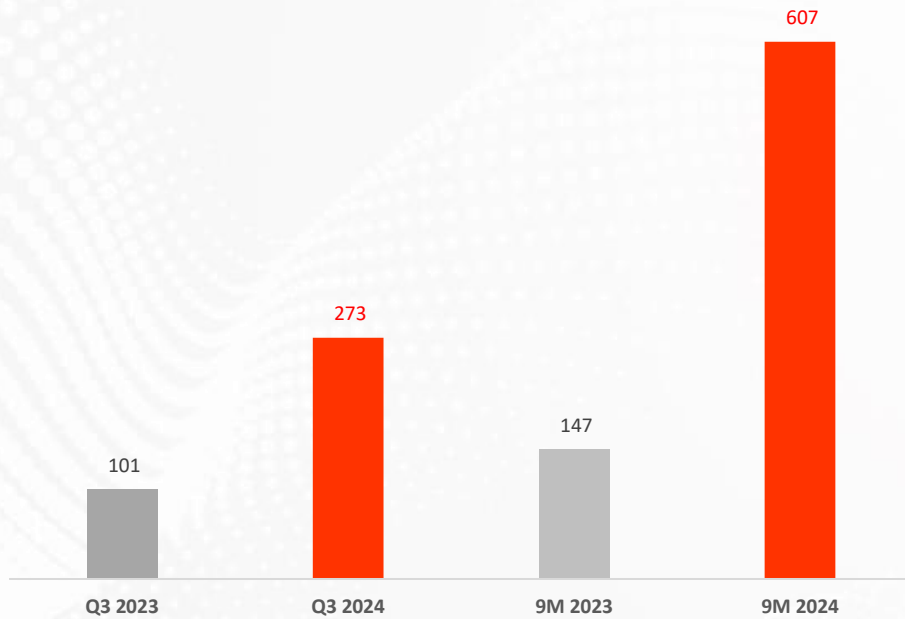


Net Profit (TL mn)\*

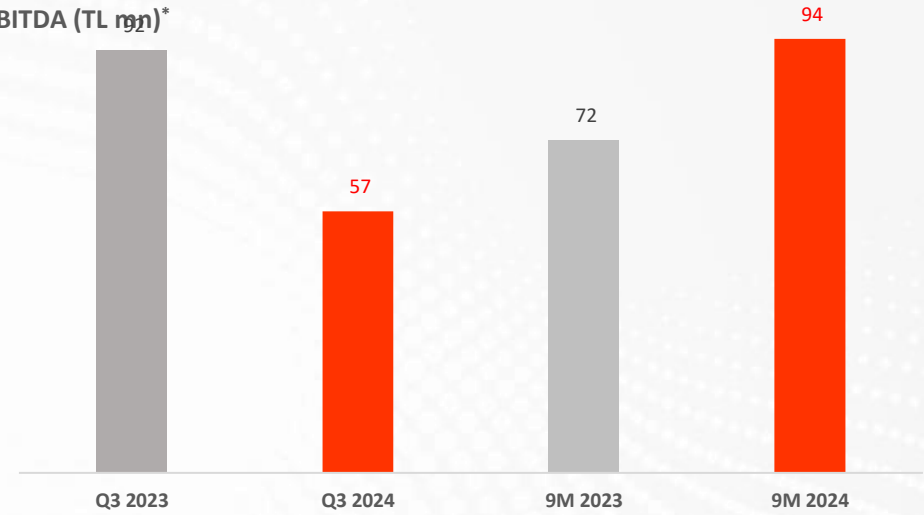


## Agriculture Operations in the Quarter

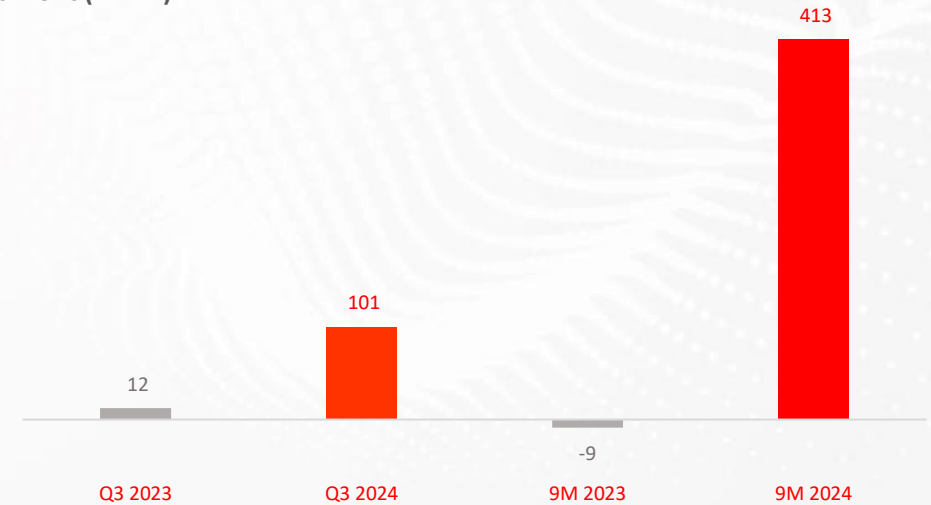
Revenue (TL mn)\*



EBITDA (TL mn)\*



Net Profit (TL mn)\*



\* The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied  
\* All figures are carried to current period

## Combined & Consolidated Financial Results...

	Combined P&L (TL mn)*					
	Q3 2024	Q3 2023	Change	9A 2024	9A 2023	Change
<b>Revenue</b>	12.817	20.598	(38%)	31.461	47.054	(33%)
<b>EBITDA</b>	5.650	7.799	(28%)	10.247	17.237	(41%)
<b>EBITDA Margin</b>	43%	38%		33%	37%	
<b>Net Profit</b>	1.572	140		242	4.304	

• The figures represent the combined figures with considering Alarko's stake in JV's after eliminations, TAS-29 Applied

\* All figures are carried to current period

	Consolidated P&L (TL mn) **		
(TL mn)	9A 2024	9A 2023	Change
<b>Revenue</b>	6.748	9.519	(29%)
<b>EBITDA</b>	1.232	4.076	(70%)
<b>EBITDA Margin</b>	18%	43%	
<b>Net Profit</b>	242	4.304	

\*\* Financial Indicators After TAS-29 Application, all figures are carried to current period

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