

# DISCLOSURE

**Date:** 20.05.2024

**Subject:** Alarko Altek Joint Venture Agreement

A joint venture agreement was signed on May 20, 2024, between our subsidiary Altek Alarko Elektrik Santralları Tesis, İşletme ve Ticaret Anonim Şirketi, which operates in the energy sector, and Gotion Singapore PTE. Ltd., the Singapore-based subsidiary of Gotion Group. Gotion Group is one of the world's leading lithium-ion battery manufacturers and approximately 24% owned by the German car manufacturer Volkswagen Group through their partnership in China.

Under this joint venture agreement, the first phase will involve setting up an electric storage systems assembly plant, followed by a second phase focusing on the production of lithium-ion prismatic batteries in Turkey.

Within the scope of the joint venture agreement, the new company to be established in Turkey will have 60% of its capital contributed by Altek Alarko Elektrik Santralları Tesis, İşletme ve Ticaret Anonim Şirketi, and 40% by Gotion Singapore PTE. Ltd.

This investment aims to contribute to domestic employment, technology development, and the production of value-added products. Additionally, it seeks to increase the country's export revenues through sales and marketing activities conducted in international markets. Announced to the public.

**Note:** As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

