DISCLOSURE

Date: 21.05.2024

Subject: Akimat of Shymkent City Land Allocation Application

A Memorandum of Understanding was previously announced to the public on November 17, 2023, regarding the establishment of mutual understanding and cooperation for planning and implementing investment projects related to greenhouses in the city of Shymkent, Republic of Kazakhstan, between our company and the Akimat of Shymkent city.

In response to the land allocation application made by our subsidiary TOO ALSERA KZ in line with this Memorandum of Understanding, the Akimat of Shymkent city has communicated the following in their reply:

It has been approved to temporarily allocate, free of charge, an area of 2,084.50 decares in Shymkent city for the execution of an investment project related to the construction of a greenhouse complex. Additionally, it has been stated that along with this temporary allocation, the right to transfer ownership of the land free of charge will be granted, based on a decision by the authorized institution, provided that the obligations specified in the future investment agreement are fulfilled.

Developments on this matter will be shared with the public.

Announced to the public.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

