

DISCLOSURE

Date: 27.05.2024

Subject: Regarding the Participation and Shareholders' Agreement Signed by Our Subsidiary, Alarko Tarım Sanayi ve Ticaret A.Ş.

Our subsidiary, Alarko Tarım Sanayi ve Ticaret A.Ş., had previously announced to the public that a preliminary protocol ("Preliminary Protocol") was signed for the acquisition of a company operating in the agriculture and greenhouse sectors. Considering the financing need due to the planned greenhouse construction investment of approximately 182,000 square meters by İpeks Jeotermal Enerji Tarım Sanayi Ticaret Anonim Şirketi ("İpeks Jeotermal"), which is the subject of the Preliminary Protocol, the following decisions have been made:

- (i) To participate in İpeks Jeotermal's capital increase plan, which aims to raise its capital from 1,500,000 TL to 3,000,000 TL with a capital increase including share premium,
- (ii) To acquire 1,470 shares with a nominal value of 1,470,000 TL, corresponding to 49% of İpeks Jeotermal's total capital, for a total price of 298,470,000 TL, including a share premium of 297,000,000 TL, which will be issued through the capital increase,
- (iii) To terminate the Preliminary Protocol and sign a participation agreement and shareholders' agreement between Alarko Tarım Sanayi ve Ticaret A.Ş. and the current shareholder, Lokman Aydemir, in this regard.
- (iv) İpeks Jeotermal holds an easement right valid until 27/03/2043 for the construction of a geothermal-powered technological greenhouse on a property with an area of 265,007.24 square meters, registered in the name of the Ministry of Finance Treasury, located in the Merkez district of Afyonkarahisar province.

Developments on this matter will be shared with the public.

Announced to the public.

Note: As per the Guidelines issued by the Capital Markets Board on Communiqué II-15.1 governing Public Disclosure of Material Events, the disclosure made in Turkish is official and supersedes the translation to English.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

